

MANAGING THE COST OF STUDY

Tertiary study
managing the cost

www.studylink.govt.nz

www.victoria.ac.nz/finadvice – Survival Guide

<http://schoolleaver.nz/money>



Tertiary Study and living away expenses

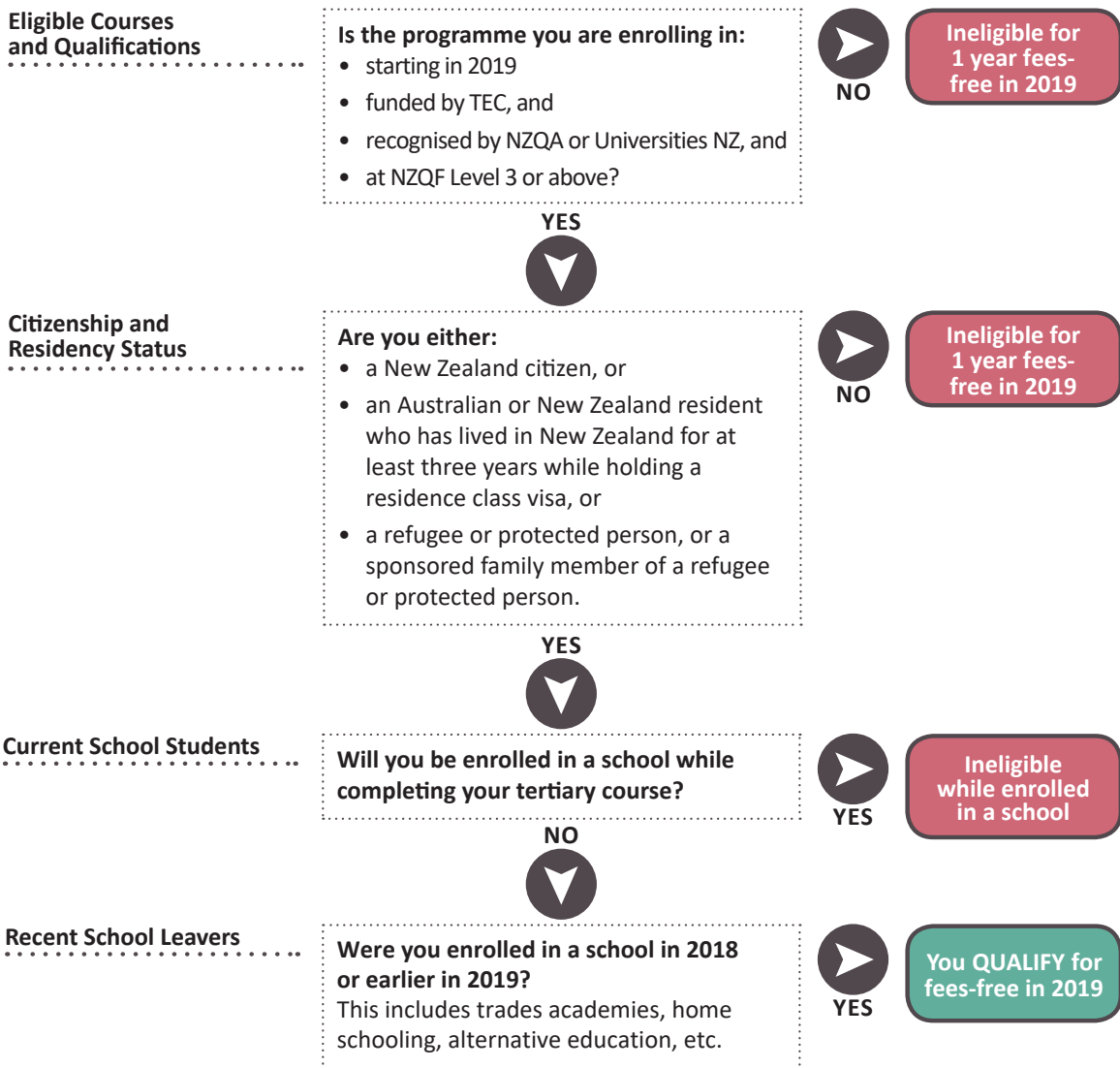
How much does it cost - 2019

ANNUAL COST	HALL ANNUAL (Based on single room for 38 wks at average \$385 per wk)	FLATTING ANNUAL (42 wks at an average rent of \$180 per wk)	MY BUDGET?
Hall Rent	14,630	6,510	
Snacks	750	840	
Entertainment	1200	1,500	
Power/gas		1,300	
Transport	500	1,550	
Phone line/tolls/cellphone/internet	600	1,000	
Groceries		3,150	
Hall deposit	750		
Set-up allowances (e.g. amenities, bonds, furniture)		1,500	
Total	\$ 18,430	\$ 17,350	
FEES VARY			
Based on NZ resident qualifying for fees free Year 1			
Total	\$0	\$0	
VARIABLE COSTS			
Course costs (books/photocopying etc)	1,000	1,000	
Insurance	300	300	
Sports etc	400	400	
Clothing	1,000	1,000	
Toiletries	500	500	
Trips Home	800	1,000	
Emergencies	500	500	
Total	\$ 4,500	\$ 4,500	
Grand Total	\$ 22,930	\$ 21,850	
My possible income from:			
Wages			
Student Allowance			
Student Loan			
Scholarship/Grant			
Parent/Family help			
Income Support			
Interest on Investments			
Other (eg tax refund)			
Total income			
Total expenses			

Fees-free 2019 – A quick guide for students

Have you checked your eligibility for fees-free tertiary education yet?

Follow the decision path below to check your eligibility.



Check out whether you qualify for fees-free in 2019 at www.feesfree.govt.nz

Fees-free will cover:

- Tuition
- Associated mandatory fees
- Compulsory student service fees

Fees-free will not cover:

- Students' association fees
- Club memberships
- Course materials
- Late fees

If you enrol in courses and don't complete your study, you may lose your entitlement to fees-free in subsequent years.

STUDYLINK

Student Loan at a glance

A student Loan can help you finance your study. It's made up of three parts:

- course fees – for the compulsory fees charged by your education provider (**check your eligibility for fees free**)
- course related costs – to buy materials and services for your course \$1,000
- living costs – to help with accommodation - up to \$231.92pw.

Note:

- you will have to pay back your student loan, so borrow only what you need.
- Studylink will not pay your lump sum hall of residence costs.
- If your loan application is approved before your course starts, you'll get your first weekly payment in the second week of your course.

Who can get Student Loan?

To get a student loan you usually have to be:

- enrolled on a tertiary course
- studying full-time or limited full-time, or meet StudyLink's requirements for part-time study
- a New Zealand citizen, or meet residency requirements
- under 55 when your course starts, for course-related costs and living costs borrowing – there's no upper age limit for course fees borrowing

You'll also need to:

- sign a contract with the government
- nominate a contact person in New Zealand. If you get a student loan, you'll need to pass at least half the work of your previous year study to get it again.

Go to studylink.co.nz for more information on getting a student loan and situations where you can't get a loan.

Apply early! Before December.

WORKING

Careers and Employment

All universities have friendly staff in their Careers centre who are keen to help you with your CV, interview preparation and other job hunting skills. Whether it's casual, part-time, summer or permanent work, they can assist you.

Student Job Search

Student job search helps students find work. Enrol on the website www.sjs.co.nz