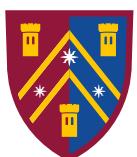


The Friends' Annual Report 2020



Headmaster's Garden Party, 2020.



KING'S
The Friends

Notice of Annual General Meeting

Notice is hereby given that the 66th Annual General Meeting of the Association of the Friends of King's College (Inc) will be held in the Staff Clubhouse at King's College on Wednesday 16 June 2021, commencing at 6.00pm.

AGENDA

1. Apologies
2. Presentation and adoption of Annual Report and Annual Financial Statements
3. Presentation and adoption of the minutes of the 65th AGM
4. Election of Officers
5. Election of Auditors
6. Report from the Association's Nominee on the Board of Governors
7. Headmaster's Report
8. General Business – including Nomination of Life Members

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on Wednesday 9 June 2021.

Each nomination form shall be signed by the Proposer and by the Seconder and consented to by the person nominated.

Hon. Secretary

Friends of King's College
PO Box 22012
Ōtāhuhu
Auckland 1640
friends@kingscollege.school.nz





President's Report

DEAR MEMBERS OF THE FRIENDS

On behalf of the Executive Committee, I have the pleasure of presenting the 66th Annual Report of the Association of The Friends of King's College (inc) for 2020.

We have had another very good year, both in terms of successful events and activities but also the great support we received from you - whether volunteering your time to arrange events or coming along and enjoying them.

Your support delivered fantastic results on all fronts and The Friends Committee was pleased to return the sum of \$299,208 back into the College community.

At the 2020 AGM we bid farewell to retiring members Mel Yates and Tom Hunt and welcomed aboard Helene Bizouerne-Grayston, Ana Waalkens, Cecilia Lambie, Harinder Kaur, Nicole Xiang and Hayley Whatuira onto the committee.

2020 took an unexpected turn for the worse and sorely tested our country and our communities. We are incredibly fortunate that New Zealand was spared the worst of the pandemic and has been able to resume a normal life. We were able to hold most of our Friends' events in 2020 and these provided a welcome distraction to otherwise difficult times.

2020 Executive Committee

PATRON

The Right Reverend
Ross Bay

PRESIDENT

David Moore

VICE-PRESIDENTS

Jo Eddington
Lily Sha

PAST-PRESIDENT

Liz Barnett

TREASURER

Paul Chapman

COMMITTEE

Dougal Francis
Anne Gaze
Kate Davenport
Helene Bizouerne-Grayston
Ana Waalkens
Cecilia Lambie
Harinder Kaur
Nicole Xiang
Hayley Whatuira

CO-OPTED MEMBERS

Jeanette Paine
William Zhu
Rotating member of the
Board of Governors

FRIENDRAISING AND FUNDRAISING ACTIVITIES IN 2020

HEADMASTER'S GARDEN PARTY

Loved by all, this is a great event and a perfect start to the year. We were very fortunate to be able to hold the event before the lockdown. The rain held off and everyone was in high spirits. The Chapel Close looked super and as the evening wore on the lanterns and fairy lights came into their own. With music from the King's College String Orchestra and the Late Night Jazz band the atmosphere was set for another memorable evening. The College put on its usual high standard of hors d'oeuvres and refreshments and there was always a crowd around Clevedon Coast Oysters. Many thanks to them for their continued support of our Friends' events.



President's Report (continued)

GOLF DAY

The Golf Day was unfortunately cancelled and could not be rescheduled.

LADIES LUNCH

In 2020 the annual Ladies Lunch was again held at the Northern Club. Due to COVID-19 disruptions we were very relieved to finally be able to go ahead with the lunch on a beautiful sunny day in October, with 165 guests attending the event which was a sell-out. Guests were wowed with our fantastic guest speaker Dr Michelle Locke, Department Head of the Burns Unit at Middlemore Hospital and top surgeon. Michelle captivated the audience with her career story taking on the lead role at Middlemore right before the White Island tragedy unfolded then managing large scale teams through the pandemic. A mum of two girls herself, Dr Locke encouraged girls to pursue their dreams and support each other.

Again we had the support of main sponsor Orsini Fine Jewellery, plus incredible support from numerous other businesses on the day who generously donated auction items – given what was a very challenging year for Kiwi businesses. Funds raised from the 2020 lunch went towards supporting the new King's girls development and leadership programme pilot - of which two of the King's girls students spoke at the lunch. The Ladies Lunch was run by Jo Eddington, with Hamish McKay as MC. and returned a net profit to the Friends of \$17,320.



KING'S IN THE CITY

King's in the City is now in its second year with the objective of fostering interactions between parents, organised as a lunch with a keynote speaker at the Northern Club. The speaker this year was Sam Stubbs with a captivating presentation on long-term prospects for New Zealand. This event was not a fundraiser and was extremely well received by the participants.

ART EXHIBITION

The 2020 Art Exhibition was a great success. A committee of over 50 members led by Susie Olde and Pru Mandeno put together the event, held over 30 October to 1 November. Many more volunteers assisted in set up week and over the weekend of the sale.

Artwork was exhibited from over 200 artists consisting of indoor painting, photography, sculpture, glass, ceramics, outdoor sculpture, student art, photography and technology. As in previous years, the opening event on the Friday night was a great success. The event benefitted hugely from the infrastructure put in place in previous years, namely the new structure of the covered tennis court and the new data collection/website/point of sale system developed for the Art Exhibition. We were also extremely fortunate that Auckland had returned to Level 1 in time for our opening and are grateful to Luxury LAS for their Gold Sponsorship.

The art selection team did a wonderful job of balancing the different genres, price points and tastes in art. There certainly seemed to be something for everyone and the standard of the artwork exhibited was incredibly high. Artists tell us that they appreciate the friendly and professional approach of the King's team.

Huge thanks to Susie and Pru, the Art Exhibition committee members and helpers for their generous contribution of time, energy and passion over the many months of planning and organisation, culminating in an amazing weekend of art. This event was returned a record net surplus of \$169,983.



PRE-OWNED UNIFORM SALES

Our sales of pre-owned uniforms on Saturday 21 November went very well, in fact so much so that we ran out of stock. Mary Jones and Hayley Whatuira worked tirelessly over the year to support this initiative and I thank them both for their hard work and dedication.

If anyone has any outgrown school uniform, please let us know as we need to build our stocks back up again! Last year the school uniform sales returned a net surplus of \$15,205.

THE VOLUNTEERS PROGRAMME

Over and above events that the Friends put on, there are further activities that are supported by parents which are hugely valuable giving extra pairs of hands to specific areas of the College. We thank all those that give their time to support the Tuck Shop, the Library and the Exam Reader/Writer programme.

DONATIONS AND FUNDING IN 2020

The Friends raised (incl. donations) a total of \$333,429 in 2020. The Friends Committee accepts funding requests throughout year. These are reviewed with the College and the Committee then allocates monies to benefit all areas of the College community, including to support the Houses, the Arts and Music Programmes and larger community projects such as the resurfacing of the tennis court next to the Greenbank gym and the cricket nets.

FINANCIAL REPORTS

Summary financial statements for the year ended 31 December 2020 are included in this Annual Report on page 7.

IN CONCLUSION

The Friends have had another great year despite a challenging environment and were able to maintain an unchanged level of support to the King's community. We thank our wonderful community for all their support, the dedicated team of Executive Committee members and volunteers.

I'd also like to thank Headmaster Simon Lamb, the Board of Governors and the King's College staff. Huge thanks to Jeanette Paine, William Zhu and the rest of the team in the Marketing and Development office who do an amazing job promoting and helping organise our events and to Paul Chapman and his team in Accounts who do an invaluable job supporting us on the financial front.

Virtus Pollet.

David Moore
PRESIDENT



The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$4,700,401.

1955 to 1964				\$58,678
Master's Residence	Tennis Courts	Recreation Hall		
1965 to 1974				\$62,190
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
1975 to 1984				\$77,117
Ahuroa	Musical instruments	Projector	Great Hall – sound and lighting	
Scholar's Corner	Band room	Sports Centre – wall and gate		
Master's Residence	Pottery Kiln			
1985 to 1994				\$293,759
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art works	Gardens		
1995 to 2004				\$1,331,279
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
2005 to 2014				\$1,762,221
Chapel Close	Art Department	House Music Sponsorship	Sporting Excellence Endowment Fund	
Capital Campaign	Design Technology Centre	Support for additional sports facilities	Kapa Haka uniforms	
Chapel Equipment	Capital Campaign			
Donations to all Houses	Design Technology	Middlemore/Taylor House Bursaries	General resources for the College	
Music Department	Department Equipment			
2015 to 2020				\$1,414,365
House Music	Gym carpeting	Tennis court resurfacing	Donations to Houses	
Art Department	Sporting Excellence Endowment Fund	Cricket net facility	Artist in residence	
Chapel Resources	General resources for the College	Technology Kiln	Prefect common room refurbish	
College van		Musical instruments		
Additional sporting and PE equipment	Tennis court cover	Technology Designer talks		
TOTAL				\$4,999,609

Summary Financial Statements

Statement of Financial Position

For the year ended 31 December 2020

	2020 \$	2019 \$
Assets		
Current Assets		
Bank accounts and cash	699,742	580,813
Debtors and prepayments	89,150	42,244
Inventory	5,265	6,390
Total Current Assets	794,157	629,447
Non-current Assets		
Investments	13,000	13,000
Total Non-current Assets	13,000	13,000
Total Assets	807,157	642,447
Liabilities		
Current Liabilities		
Creditors and accrued expenses	210,184	41,209
Total Current Liabilities	210,184	41,209
Total Liabilities	210,184	41,209
Total Assets less Total Liabilities (Net Assets)	596,973	601,238
Accumulated Funds		
Capital contributed by owners or members	-	-
Accumulated surpluses / (deficits)	583,973	584,011
Reserves	13,000	17,227
Total Accumulated Funds	596,973	601,238

Statement of Cash Flows

For Year Ended 31 December 2020

	2020 \$	2019 \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fund-raising and other similar receipts	333,429	400,990
Fees, subscriptions and other receipts from members	42,349	43,195
Receipts from providing goods or services	17,080	22,557
Interest, dividends and other investment receipts	5,364	5,785
Net GST	1,837	9,717
Cash was applied to:		
Payments to suppliers and employees	(117,710)	(169,154)
Donations or grants paid	(163,420)	(318,403)
Net Cash Flows from Operating Activities	118,929	(5,313)
Cash Flows from Investing Activities		
Cash was received from:		
Investing activities	-	-
Cash was applied to:		
Investing activities	-	-
Net Cashflows from Investing Activities	-	-
Net Cashflows Total	118,929	(5,313)
Net Increase/(Decrease) in Cash	118,929	(5,313)
Opening Cash	580,813	586,126
Closing Cash	699,742	580,813
This is represented by:		
Bank Accounts and Cash	699,742	580,813

Statement of Financial Performance

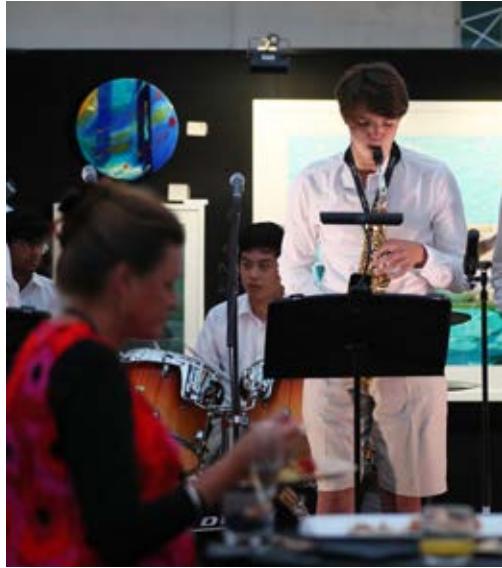
For Year Ended 31 December 2020

	2020 \$	2019 \$
Revenue		
Donations, fundraising and other similar revenue	333,429	389,380
Fees, subscriptions and other revenue from members	42,349	43,195
Revenue from providing goods or services	17,080	22,557
Interest, dividends and other investment revenue	4,235	10,541
Total Revenue	397,093	465,673
Expenses		
Expenses related to public fundraising	90,042	95,509
Costs related to providing goods or services	1,125	3,169
Grants and donations made	299,208	318,403
Other expenses	10,983	11,765
Total Expenses	401,358	428,846
(Deficit)/Surplus for the Year	(4,265)	36,827

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 1 June 2021. They are available on King's College's website www.kingscollege.school.nz. The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

For and on behalf of the Executive Committee, which authorises these financial statements.







KING'S
The Friends