

**THE FLOREAT SEMPER FELLOWSHIP**

**FINANCIAL STATEMENTS**

**As at 31 December 2019**

# THE FLOREAT SEMPER FELLOWSHIP

## Financial Statements

As at 31 December 2019

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# THE FLOREAT SEMPER FELLOWSHIP

## Statement of Income and Expenditure

For the period ended 31 December 2019

	2019	2018
<b>Income</b>		
Annual Subscriptions	#REF!	275
Lifetime Subscriptions	#REF!	600
Functions	#REF!	9,180
Donations	#REF!	-
	<u>#REF!</u>	<u>10,055</u>
<b>Expenditure</b>		
Functions	#REF!	9,660
Gifts and Donations - King's College	#REF!	200
Flowers	#REF!	595
Event Support and Promotions	#REF!	660
	<u>#REF!</u>	<u>11,115</u>
Surplus for the Period	<u>#REF!</u>	<u>(1,060)</u>

The accompanying note forms a part of these financial statements.

**THE FLOREAT SEMPER FELLOWSHIP**

**Statement of Financial Position**

**As at 31 December 2019**

	<b>2019</b>	<b>2018</b>
<b>Current Asset</b>		
Owed by King's College	<u>17,449</u>	<u>16,810</u>
<b>Financed By</b>		
<b>Members' Funds</b>		
Income and Expenditure Account		
Surplus brought forward	16,810	18,820
Surplus for the period to date	#REF!	(2,010)
	<u>#REF!</u>	<u>16,810</u>
	#REF!	-

The accompanying note forms a part of these financial statements.

# **THE FLOREAT SEMPER FELLOWSHIP**

## **Note to and Forming Part of the Financial Statements**

**As at 31 December 2019**

### **Statement of Accounting Policies**

The Floreat Semper Fellowship is an unincorporated society formed on 17 October 2000 pursuing charitable and educational objects in relation to King's College, Otahuhu, Auckland.

#### **Measurement Base**

The accounting principles recognised as appropriate for the measurement and reporting of results on an historical cost basis have been followed in the preparation of these financial statements.

#### **Specific Accounting Policies**

##### **Differential Reporting**

The Fellowship qualifies for differential reporting because it is not publicly accountable and is not large. It has taken advantage of all available exemptions.

##### **GST**

The Fellowship is not registered for GST. The financial statements have been prepared on a GST inclusive basis.

##### **Subscriptions**

Membership subscriptions are accounted for in the year to which they relate.

##### **Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous year.

#### **Related Party Transactions**

King's College, a related party of the Fellowship, provided accounting and administrative services to the Fellowship during the year.

Accumulated donations held by King's College amounting to \$17,307 are available at 31 March 2019