

The Friends' Annual Report 2018



Headmaster's Garden Party, held in King's College Chapel Close.



KING'S
The Friends

Executive Committee members
of The Friends' Association 2018



Back Row: Rick Ellis, Jeanette Paine*, David Moore, Tom Hunt, Dougal Francis
Front Row: John McKay†, Anne Gaze, Yvette Hall, Liz Barnett, Lily Sha, William Zhu*

* - Representatives of the College. † - Board representative.

Notice of Annual General Meeting

Notice is hereby given that the 64th Annual General Meeting of the Association of the Friends of King's College (Inc) will be held in the Staff Common Room, upstairs in the Memorial Building, at King's College on Thursday 6 June 2019, commencing at 6pm.

AGENDA

1. Apologies
2. Presentation and adoption of Annual Report and Annual Financial Statements
3. Election of Officers
4. Election of Auditors
5. Report from the Association's Nominee on the Board of Governors
6. Headmaster's Report
7. General Business – including Nomination of Life Members

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on Thursday 30 May 2019.

Each nomination form shall be signed by the proposer and by the seconder and consented to by the person nominated.

Yvette Hall
Hon. Secretary
Friends of King's College
PO Box 22012
Ōtāhuhu
Auckland 1640



President's Report

DEAR MEMBERS OF THE FRIENDS

On behalf of the Executive Committee, I have the pleasure of presenting the 64th Annual Report of the Association of The Friends of King's College (inc) for 2018.

We have had another marvellous year, both in terms of successful events and activities but also the great support we received from you - whether volunteering your time to arrange events or coming along and enjoying them.

Your support delivered fantastic results on all fronts and The Friends Committee was pleased to return a record-breaking sum of \$377,946 back into the College community.

At the 2018 AGM we bid farewell to resigning member Wilco Pronk and welcomed aboard Kate Davenport onto the committee.

We look forward to another successful year in 2019.

FRIENDRAISING AND FUNDRAISING ACTIVITIES IN 2018

HEADMASTER'S GARDEN PARTY

Loved by all, this was a great event and a perfect start to the year. The rain held off and everyone was in high spirits. The Chapel Close looked super and as the evening wore on, the lanterns and fairy lights came into their own. With music from the King's College String Orchestra and the Late Night Jazz band, the atmosphere was set for another memorable evening. The College put on their usual high standard of nibbles and refreshments and there was always a crowd around Clevedon Coast Oysters. Many thanks to them for their continued support of this party. This event was run by Becky Buckley and returned a net surplus of \$655.

GOLF DAY

With perfect weather and a crowd full of keen golfers, the scene was set for a fine afternoon for all at The Royal Auckland and Grange Golf Club. Special touches on the day included a delicious 'Build a Burger' lunch supported by New World Remuera and a neck and shoulder massage stand hosted by the Business World Travel and Regent Seas Cruises hole, which was a treat for all aching bodies. On hand to help any struggling golfers was Deputy Head Boy Cameron Harlock (Marsden, 2014-18) who did an outstanding job as the 'Pay the Prodigy' on the fifth hole. Dougal, Deb Cory-Wright and a fantastic team of volunteers pulled off a very successful event and huge thanks must also go to the many sponsors who generously support this event. This event was run by Dougal Francis and returned a net surplus of \$37,941.

President's Report (continued)

LADIES LUNCH

This year the Ladies Lunch was held at Harbourside Restaurant. We were blessed with an incredible day and many ladies enjoyed chatting on the deck prior to and after the event. Our guest speaker was Nick Loosley (Marsden/School, 1999-2003) from Everybody Eats. It was fantastic to listen to an Old Collegian who is doing an amazing job in the community. One hundred and fifty lovely ladies attended this event and we were incredibly lucky to have the support of Orsini Jewellery, Loobie's Story, Huka Lodge, Scarlett and Greene and many other businesses that supported us on the day. This event was run by Yvette Hall and returned a net surplus of \$17,697.



ART SALE

The 2018 Art Sale was a great success! A committee of over 45 members put together the event, held across the 2-4 November. Many more volunteers helped in set up week and over the weekend of the Sale. Artwork was exhibited from 222 artists consisting of indoor painting, photography, sculpture, glass, ceramics, outdoor sculpture, student art, photography and technology. As in past years the opening event on the Friday night was a sell-out. Our community had the pleasure of viewing all the art whilst listening to the King's College bands. The weekend continued apace with extras such as The Artbox 'take home' shop, the café offering delicious food and the delightful high tea on Saturday afternoon with food donated by Amy's Secret Kitchen. On Saturday afternoon there was a free tour by Paragon Matters which attracted a good size group of art lovers.

The art selection team did a wonderful job of balancing the different genres, price points and tastes in art. There certainly seemed to be something for everyone and many comments were made on the high standard of the artwork exhibited.

Huge thanks to Rachael McLaren, Art Sale Committee Members and all the helpers for their generous contribution of time, energy and passion over the many months of planning and organisation, culminating in an amazing weekend of art. This event was run by Rachael McLaren and returned a net surplus of \$149,833.



PRE-OWNED UNIFORM SALES

Our sales of pre-owned uniforms gathered apace last year, in fact so much so that we ran out of stock. David Moore and Mary Jones worked tirelessly over the year to support this initiative and I thank them both for their hard work and dedication.

If anyone has any outgrown school uniform, please let us know as we need to build our stocks back up again! Last year the school uniform sales returned a net surplus of \$23,836.

THE VOLUNTEERS PROGRAMME

Over and above the various events that the Friends put on, there are further activities that are supported by parents which are hugely valuable giving extra pairs of hands to specific areas of the College. We thank all those that give their time to support Tuck Shop, Library and the Exam reader/writer programme.

DONATIONS IN 2018

The Friends raised (incl. donations) a total of \$377,946 in 2018, the highest amount ever! The Friends Committee accept funding requests at the end of each year. These are reviewed alongside Headmaster and the Committee then allocates monies to benefit all areas of the College community. Monies this year have gone to support all the Houses as well as sums set aside to support larger community projects that sit within the Master Property Plan.

FINANCIAL REPORTS

Summary financial statements for the year ended 31 December 2018 are included in this Annual Report on page seven.

IN CONCLUSION

The Friends have had another fantastic year, had a ton of fun and I'm proud to say, raised more money to benefit the students than ever before. Huge thanks to our wonderful community for all their support, the dedicated team of Committee members and volunteers who work tirelessly to support our community.

I'd also like to thank Headmaster Simon Lamb, the Board of Governors and the King's College staff. Huge thanks to Jeanette Paine and her team in the Marketing and Development office, they do an amazing job promoting and helping organise our events and to Paul Chapman and his team in Accounts who do an invaluable job supporting us on the financial front.

Virtus Pollet

Liz Barnett
PRESIDENT

2018 Executive Committee

PATRON

The Right Reverend
Ross Bay

PRESIDENT

Liz Barnett

VICE-PRESIDENTS

Mel Yates, Becky Buckley

PAST-PRESIDENT

Sue Caddie

SECRETARY

Yvette Hall

TREASURER

Paul Chapman

COMMITTEE

Tom Hunt
Dougal Francis
Anne Gaze
Sara Gou
Lily Sha
David Moore
Kate Davenport

CO-OPTED MEMBERS

John McKay
(Board Representative)
Jeanette Paine
William Zhu
(College representatives)

The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$4,381,948.

1955 to 1964				\$58,678
Master's Residence	Tennis Courts	Recreation Hall		
1965 to 1974				\$62,190
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
1975 to 1984				\$77,117
Ahuroa	Musical instruments	Projector	Great Hall – sound and lighting	
Scholar's Corner	Band Room	Sports Centre – wall and gate		
Master's Residence	Pottery Kiln			
1985 to 1994				\$293,759
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art Works	Gardens		
1995 to 2004				\$1,331,279
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
2005 to 2014				\$1,762,221
Chapel Close	Art Department	House Music Sponsorship	Sporting Excellence	
Capital Campaign	Design Technology Centre	Support for additional sports facilities	Endowment Fund	
Chapel Equipment	Capital Campaign	Kapa Haka uniforms		
Donations to all Houses	Design Technology	Middlemore/Taylor	General resources for the College	
Music Department	Department Equipment	House Bursaries		
2015 - 2018				\$796,754
House Music	Middlemore/Taylor	Sporting Excellence	Technology Kiln	
Art Department	House Bursaries	Endowment Fund	Musical instruments	
Chapel Resources	Additional sporting equipment	General resources for the College	Technology Designer talks	
College van	Gym carpeting	Tennis court cover	Donations to Houses	
TOTAL				\$4,381,948

Summary Financial Statements

Statement of Financial Position

For the year ended 31 December 2018

	2018	2017
	\$	\$
Assets		
Current Assets		
Bank accounts and cash	586,126	606,790
Debtors and prepayments	47,931	31,602
Inventory	7,557	8,869
Total Current Assets	641,614	647,261
Non-Current Assets		
Investments	13,000	13,000
Total Non-Current Assets	13,000	13,000
Total Assets	654,614	660,261
Liabilities		
Current Liabilities		
Creditors and accrued expenses	90,203	26,302
Total Current Liabilities	90,203	26,302
Total Liabilities	90,203	26,302
Total Assets less Total Liabilities (Net Assets)	564,411	633,959
Accumulated Funds		
Capital contributed by owners or members	-	-
Accumulated surpluses or (deficits)	549,196	617,862
Reserves	15,215	16,097
Total Accumulated Funds	564,411	633,959

Statement of Cash Flows

For Year Ended 31 December 2018

	2018	2017
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	352,733	379,373
Fees, subscriptions and other receipts from members	42,132	40,784
Receipts from providing goods or services	29,932	32,618
Interest, dividends and other investment receipts	6,154	6,140
Net GST	(5,401)	1,694
Cash was applied to:		
Payments to suppliers and employees	(68,268)	(123,419)
Donations or grants paid	(377,946)	(83,056)
Net Cash Flows from Operating Activities	(20,664)	254,134
Cash Flows from Investing Activities		
Cash was received from:		
Investing Activities	-	-
Cash was applied to:		
Investing Activities	-	-
Net Cash Flows from Investing Activities	-	-
Net Cashflows Total	(20,664)	254,134
Net Increase / (Decrease) in Cash	(20,664)	254,134
Opening Cash	606,790	352,656
Closing Cash	586,126	606,790
This is represented by:		
Bank Accounts and Cash	586,126	606,790

Statement of Financial Performance

For Year Ended 31 December 2018

	2018	2017
	\$	\$
Revenue		
Donations, fundraising and other similar revenue	352,733	366,551
Fees, subscriptions and other revenue from members	42,132	40,784
Revenue from providing goods or services	29,932	32,618
Interest, dividends and other investment revenue	6,421	6,635
Total Revenue	431,218	446,588
Expenses		
Expenses related to public fundraising	105,953	104,383
Costs related to providing goods or services	2,761	8,936
Grants and donations made	377,946	83,056
Other expenses	13,224	7,754
Total Expenses	499,884	204,129
Surplus/(Deficit) for the Year	(68,666)	242,459

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 4 April 2019. They are available on King's College's website www.kingscollege.school.nz. The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

For and on behalf of the Executive Committee who authorise these financial statements.





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