

The Friends' Annual Report 2017



Peter Hackett's (St John's, 1974-78) *Untitled* from the 2017 King's College Art Sale.



KING'S
The Friends

Executive Committee members of The Friends' Association 2017



Back Row: Dougal Francis, Paul Chapman*, Jeanette Paine*, David Moore, Wilco Pronk, John McKay
Front Row: Yvette Hall, Mel Yates, Liz Barnett, Anne Gaze, Lily Shar, Becky Buckley

* - Representatives of the College

Notice of Annual General Meeting

Notice is hereby given that the 63rd Annual General Meeting of the Association of the Friends of King's College (Inc) will be held in the Staff Common Room, upstairs in the Memorial Building, at King's College on Thursday 7 June 2018, commencing at 6pm.

AGENDA

1. Apologies
2. Presentation and adoption of Annual Report and Annual Financial Statements
3. Election of Officers
4. Election of Auditors
5. Report from the Association's Nominee on the Board of Governors
6. Headmaster's Report
7. General Business – including Nomination of Life Members

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on Thursday 31 May 2018.

Each nomination form shall be signed by the proposer and by the seconder and consented to by the person nominated.

Yvette Hall
Hon. Secretary
Friends of King's College
PO Box 22012
Ōtāhuhu
Auckland 1640



President's Report

DEAR MEMBERS OF THE FRIENDS

On behalf of the Executive Committee, I have the pleasure of presenting the 63rd Annual Report of the Association of The Friends of King's College (inc) for 2017.

As part of the fabric of King's, The Friends support the College not only by delivering valuable funds raised by their events, but, at its core, offering the College community a chance to get together.

Over time our events have become a keenly anticipated part of the College calendar and it's wonderful to see the Headmaster's Garden Party, the Ladies Lunch and the King's College Arts Sale grow each year. We will strive to add new events which offer different dimensions to our programme.

At the 2017 AGM we said farewell to those resigning: Jane Lowe, Sara Weatherall, Jo Johnstone and Andrew Maclean. We also elected and welcomed onto the committee David Moore, Lily Sha and Sara Gao. Sue Caddie stepped down as President and I was delighted to be nominated and voted on as the new President of The Friends.

We look forward to organising more fundraising and fundraising events in 2018.

FRIENDRAISING AND FUNDRAISING ACTIVITIES IN 2017

HEADMASTER'S GARDEN PARTY

This event is a firm favourite with our community and a great way to start the year. Adorned with lanterns and fairy lights, the Chapel Close was a perfect venue for new friends to be made whilst enjoying delicious nibbles and refreshments. As always, the oyster bar was kept busy throughout the evening. Thank you to our generous sponsor, Clevedon Coast Oysters, for this. Further adding to the atmosphere, the King's College String Orchestra and Late Night Jazz band did an excellent job entertaining the crowds. This event was run by Becky Buckley and returned a net surplus of \$1,466.

GIBBS FARM

This new event fast became a success after tickets sold out in the early stages. Thanks to Alan Gibb for very generously donating and opening his farm to the King's College community. On Sunday 5 March our community enjoyed an exclusive opportunity to view the amazing art installations. On the day we were supported by Picnic Box who organised and prepared delicious packed lunches for families who pre-ordered a lunch. The event was run by Becky Buckley, Mel Yates, Liz Barnett and Jane Lowe and returned a net surplus of \$59,890.

President's Report (continued)



GOLF DAY

It was a perfect day for King's College community members who came out to the Royal Auckland and Grange Golf Club for The Friends' Golf Day on Friday 26 May. Dougal and the very active team of volunteers put together a well-thought-out event with sponsored holes, an after-match function, a prizegiving and an auction. There were 116 players competing and all had a great time. Thanks to all our players, sponsors and businesses that supported the event and/or donated prizes. The catering comprised of a 'Build a Burger' on the 1st tee, Oyster Shack on the 7th tee, pulled lamb pockets on the 13th tee and refreshments and platters in the RAGGC clubhouse. The event was run by Dougal Francis and returned a net surplus of \$30,816.

LADIES LUNCH

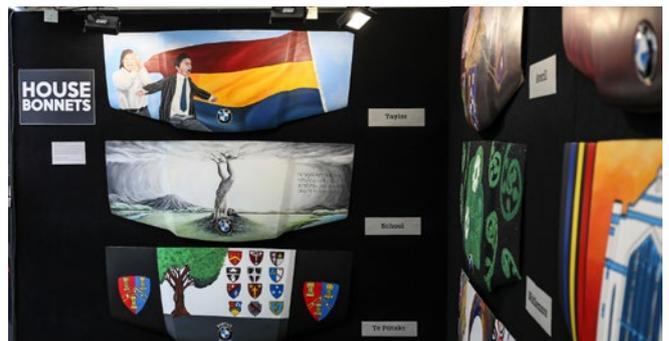
This is an event that ladies book out way in advance and sells out quickly. This year the Ladies Lunch was held at Mikano restaurant, overlooking the Auckland harbour. With the sun beaming, there were 132 ladies who enjoyed a delicious lunch while listening to guest speaker and founder of *Eat My Lunch*, Lisa King. Lisa gave a fascinating and moving talk and we thank her so much for giving her time to support our event. We acknowledge our gold sponsor Orsini Fine Jewellery and thank Sarah Hutchings for her support with this event for the second year in a row. We are also indebted to all the other businesses that support this event and donate items to be part of the silent auction. Our Master of Ceremonies Hamish McKay kept us all on track and did a marvelous job. The event was run by Sharon Buckland and Vetty Hall and returned a net surplus of \$21,132.

ART SALE

The King's College Arts Sale continues to go from strength to strength and this year was no different. This was our largest and most successful year with \$1.3 million worth of art displayed. There were 212 artists and 55 student artists whose work featured, totalling 1,448 pieces of art. Over the weekend a record-breaking \$400,000 worth of art was sold, returning a net surplus of \$123,787. The Art Box was a great addition to the event and the four computer terminals and eftpos machines worked continuously all weekend.

We'd like to thank the King's College community for their overwhelming support of this event. We have an incredible community who embrace the opportunity to admire and purchase beautiful art. We thank the talented and committed artists who allow us to exhibit their work. All this would not be possible without the dedication and leadership of Sara Weatherall, supported by Heidi Sommerville, Alison Preston and a team of 60 amazing volunteers. Thanks also to Kim Grenfell for coordinating the sales desk and the fantastic support from the College, in particular, the Marketing and Development team. Thanks also to our major sponsor for this event, Auckland City BMW, who judged the House Bonnet competition.

Both Sara and Heidi will be standing down this year, having given years of dedicated service to this event. Not only have they invested a huge amount of time organising this event over the years, but they have put systems and processes in place to ensure the smooth running of the event moving forward. We are indebted to them both. Rachael McLaren has been shadowing Sara over the past year and is now ready to take on the lead role for this event.



PRE-OWNED UNIFORM SALE

This was another new initiative in 2017 and a very successful one. With most of 2017 spent building stock in preparation for our first sale, our community has embraced and supported the initiative by donating outgrown school uniforms to us. We also thank the Houses and the Uniform Shop for their support.

David Moore and Mary Jones have spearheaded this initiative and have devoted their time to managing the collection and sale of the pre-owned uniforms. It is very time consuming so thank you both for your outstanding effort. We also acknowledge the team of volunteers that support us on sale day. Thanks also to Paul Chapman and the College for finding a store room onsite and allowing us to run our sale in the King’s College Pavilion. This first sale returned a net surplus of \$14,905.

THE VOLUNTEERS PROGRAMME

There are many activities across the College that are supported by parents, adding an extra pair of hands to ensure the smooth running of College life. We thank all those that give their time to support the Library, Tuck Shop, Exam reader/writer programme and Pavilion Café.

DONATIONS IN 2017

The Friends Committee raised a total of \$366,000 in 2017, which is an outstanding result. Monies raised are fed back to the College to support lots of great initiatives. With support from the Headmaster, The Friends Committee have reviewed funding and the following requests have been approved:

- Contribution to the fixed tennis court cover
- A branded King’s College minivan
- Three branded King’s College tents to support cricket and athletics teams
- Extension of the MacKay Trail
- Support for the Artist in Residence programme
- Freestanding flats for the Drama department
- Support of the Student Health Week
- Support of the KC Supporters Club
- A projector and screen for Selwyn House
- Sports gear for Te Putake Lodge



FINANCIAL REPORTS

Summary financial statements for the year ended 31 December 2017 are included in this Annual Report on pages 6-9.

LIFE MEMBERS

At the 2017 AGM, the Committee and attending members proposed and accepted Sara Weatherall and Sue Caddie as Honorary Life Members of the Friends.

IN CONCLUSION

2017 has seen The Friends delivered some outstanding events with great results to match. Our success is only possible due to the generosity of our community. Thank you to the dedicated team of committee members that give their time to organise our events, and to the amazing volunteers who work tirelessly to support our wider community.

I'd also like to thank Headmaster Simon Lamb, the Board of Governors, King’s College staff and the Marketing and Development team who work hard to ensure the successful promotion and smooth running of all our events. Thanks also to our Honorary Treasurer, Paul Chapman and his Accounts team for their valuable support.

Virtus Pollet

Liz Barnett
PRESIDENT

2017 Executive Committee

PATRON

The Right Reverend
Ross Bay

PRESIDENT

Liz Barnett

VICE-PRESIDENTS

Mel Yates, Becky Buckley

PAST-PRESIDENT

Sue Caddie

SECRETARY

Susan Jones* (to Dec 2017)
Yvette Hall

TREASURER

Paul Chapman

COMMITTEE

Sharon Buckland
Dougal Francis

Wilco Pronk

Lily Sha

Sara Guo

Anne Gaze

David Moore

CO-OPTED MEMBERS

John McKay
(Board Representative)

Jeanette Paine

Robert Brooke

Katie Milner

(College Representatives)

* Members not seeking
re-election or retiring

The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$4,004,002.

1955 to 1964				\$58,678
Master's Residence	Tennis Courts	Recreation Hall		
1965 to 1974				\$62,190
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
1975 to 1984				\$77,117
Ahuroa	Musical instruments	Projector	Great Hall - sound and lighting	
Scholar's Corner	Band Room	Sports Centre - wall and gate		
Master's Residence	Pottery Kiln			
1985 to 1994				\$293,759
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art Works	Gardens		
1995 to 2004				\$1,331,279
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
2005 to 2014				\$1,762,221
Chapel Close	Art Department	House Music Sponsorship	Sporting Excellence Endowment Fund	
Capital Campaign	Design Technology Centre Capital Campaign	Support for additional sports facilities	Kapa Haka uniforms	
Chapel Equipment	Design Technology Department Equipment	Middlemore/Taylor House Bursaries	General resources for the College	
Donations to all Houses				
Music Department				
2015 - 2017				\$418,808
House Music	Middlemore/Taylor House Bursaries	Sporting Excellence Endowment Fund	Technology Kiln	
Art Department	Additional sporting equipment	General resources for the College	Musical instruments	
Chapel Resources			Technology Designer talks	
			Donations to Houses	
TOTAL				\$4,004,002

Summary Financial Statements

Statement of Financial Position

For the year ended 31 December 2017

	2017 \$	2016 \$
Assets		
Current Assets		
Bank accounts and cash	606,790	352,656
Debtors and prepayments	31,602	47,332
Inventory	8,869	9,989
Total Current Assets	647,261	409,977
Non-Current Assets		
Investments	13,000	13,000
Total Non-Current Assets	13,000	13,000
Total Assets	660,261	422,977
Liabilities		
Current Liabilities		
Creditors and accrued expenses	26,302	34,096
Total Current Liabilities	26,302	34,096
Total Liabilities	26,302	34,096
Total Assets less Total Liabilities (Net Assets)	633,959	388,881
Accumulated Funds		
Capital contributed by owners or members	-	-
Accumulated surpluses or (deficits)	617,862	375,403
Reserves	16,097	13,478
Total Accumulated Funds	633,959	388,881

Statement of Cash Flows

	2017 \$	2016 \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	379,373	249,843
Fees, subscriptions and other receipts from members	40,784	40,197
Receipts from providing goods or services	32,618	22,006
Interest, dividends and other investment receipts	6,140	7,602
Net GST	1,694	2,887
Cash was applied to:		
Payments to suppliers and employees	(123,419)	(122,359)
Donations or grants paid	(83,056)	(180,528)
Net Cash Flows from Operating Activities	254,134	19,648
Cash Flows from Investing Activities		
Cash was received from:		
Investing Activities	-	-
Cash was applied to:		
Investing Activities	-	-
Net Cash Flows from Investing Activities	-	-
Net Cashflows Total	254,134	19,648
Net Increase / (Decrease) in Cash	254,134	19,648
Opening Cash	352,656	333,008
Closing Cash	606,790	352,656
This is represented by:		
Bank Accounts and Cash	606,790	352,656

Statement of Financial Performance

For Year Ended 31 December 2017

	2017	2016
	\$	\$
Revenue		
Donations, fundraising and other similar revenue	366,551	267,297
Fees, subscriptions and other revenue from members	40,784	40,197
Revenue from providing goods or services	32,618	22,006
Interest, dividends and other investment revenue	6,635	7,133
Total Revenue	446,588	336,633
Expenses		
Expenses related to public fundraising	104,383	92,200
Costs related to providing goods or services	8,936	15,091
Grants and donations made	83,056	180,528
Other expenses	7,754	12,218
Total Expenses	204,129	300,037
Surplus/(Deficit) for the Year	242,459	36,596

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 27 March 2018. They are available on King's College's website www.kingscollege.school.nz. The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

For and on behalf of the Executive Committee who authorise these financial statements.







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