

# The Friends' Annual Report 2022



**KING'S**  
*The Friends*

# Notice of Annual General Meeting

Notice is hereby given that the 68<sup>th</sup> Annual General Meeting of the Association of the Friends of King's College (Inc) will be held in the Staff Clubhouse at King's College on 15 June 2023, commencing at 6.30pm.

## AGENDA

1. Apologies
2. Presentation and adoption of Annual Report and Annual Financial Statements
3. Election of Officers
4. Election of Auditors
5. Report from the Association's Nominee on the Board of Governors
6. Headmaster's Report
7. General Business – including Nomination of Life Members

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on Thursday 9 June, 2023.

Each nomination form shall be signed by the proposer and by the seconder and consented to by the person nominated.

### Hon. Secretary

Friends of King's College  
PO Box 22012  
Ōtāhuhu  
Auckland 1640



## 2022 Executive Committee

### **PATRON**

The Right Reverend  
Ross Bay

### **PRESIDENT**

David Moore

### **VICE-PRESIDENTS**

Kate Davenport  
Hayley Waitura

### **PAST-PRESIDENT**

Liz Barnett

### **TREASURER**

Paul Chapman

### **SECRETARY**

Jamie Norwell

### **COMMITTEE**

Helene Bizouerne-Grayston  
Cecilia Lambie  
Harinder Kaur  
Nicole Xiang  
Sara Mead  
Anne Wight  
Nicky Hall  
Mel Guan  
Ashley Renshaw

### **CO-OPTED MEMBERS**

Jacquelynne Hare,  
Rotating member of the  
Board of Governors

# President's Report



## **DEAR MEMBERS OF THE FRIENDS**

On behalf of the Executive Committee, I have the pleasure of presenting the 68<sup>th</sup> Annual Report of the Association of The Friends of King's College (Inc) for 2022.

2022 remained challenging with the pandemic causing periodic interruptions to regular school activities and this affected our Friends events. We were very lucky to have been able to hold several events in some form and we look forward to returning to our full schedule in 2023. The events we could hold were extremely successful, due to the great support we received from you - whether volunteering your time to arrange events or coming along and enjoying them.

Your support delivered excellent results despite the circumstances. The Friends Committee were pleased to return the sum of \$568,814 back into the College community in 2022, including a large contribution to the Performing Arts Centre.

At the 2022 AGM we bid farewell to resigning members Jo Eddington and Jon Soydinc and welcomed aboard onto the committee Nicky Hall, Mel Guan, Jamie Norwell and Ashley Renshaw.



## President's Report (continued)

### FRIENDRAISING AND FUNDRAISING ACTIVITIES IN 2022

#### HEADMASTERS GARDEN PARTY

The Headmasters Garden Party was cancelled in 2022 due to COVID-19 restrictions.

#### GOLF DAY

Due to COVID-19 restrictions, the Golf Day was cancelled in 2022.

#### LADIES LUNCH

This is an event that always sells out quickly. After being cancelled in 2021 due to COVID-19 restrictions, this year's Ladies Lunch was held in the beautiful surroundings of the Northern Club. Participants enjoyed a delicious lunch while listening to guest speaker Simon Gault, the chef and TV personality, sharing his life experiences with us. We thank him for giving his time to support our event. We acknowledge our gold sponsor Orsini Fine Jewellery and thank Sarah Hutchings for her continuing support for this event. We are also indebted to all the other businesses that support this event and donate items to be part of the auctions. Our Master of Ceremonies Hamish McKay kept us all on track and did a marvellous job. The event was run by Jo Eddington and Anne Wight and returned a net surplus of \$ 15,249.

#### KING'S IN THE CITY

King's in the City is now in its fourth year with the objective of fostering interactions between parents. This event involves a lunch with a keynote speaker at the Northern Club. The speaker this year was Andrew Grant, a board member of McKinsey & Co. and a King's parent. Andrew gave a fascinating presentation about his experience working in many countries, particularly in China, and the challenges we need to be mindful of to remain competitive.



#### ART EXHIBITION

The 2022 Art Exhibition was a great success. A committee of over 50 members led by Pru Mandeno, Julie Mathias, Eileen Harrison and Juliet Moore put together the event, held from Friday 28 October until Sunday 30 October. Many more volunteers assisted in set up week and helped over the weekend of the sale.

Artwork was exhibited from artists throughout New Zealand consisting of indoor painting, photography, sculpture, glass, ceramics, outdoor sculpture, student art, photography and technology. As in previous years, the opening event on the Friday night was a great success. The event benefitted hugely from the infrastructure put in place in previous years, namely the new structure of the covered tennis court and the new data collection/website/point of sale system developed for the Art Sale. We are grateful to Hobson Wealth for their Gold Sponsorship.

The art selection team did a wonderful job of balancing the different genres, price points and tastes in art. There certainly seemed to be something for everyone and the standard of the artwork exhibited were incredibly high. Artists tell us that they appreciate the friendly and professional approach of the King's team.

Huge thanks to the Arts Exhibition committee members and helpers for their generous contribution of time, energy, and passion over the many months of planning and organisation, culminating in an amazing weekend of art. This event was returned a fantastic surplus of \$143,633.



### PRE-OWNED UNIFORM SALES

Due to COVID-19 restrictions, the 2021 pre-owned uniform sale was delayed to January 2022, the week before the start of school and we had a second one in November. This enabled us to raise an amazing \$46,541.

Mary Jones and Hayley Whatuira worked tirelessly over the year to support this initiative and I thank them both for their hard work and dedication.

If anyone has any outgrown school uniform, please let us know as we need to build our stocks back up again!

### THE VOLUNTEERS PROGRAMME

Over and above events that the Friends put on, there are further activities that are supported by parents which are hugely valuable giving extra pairs of hands to specific areas of the College. We thank all those that give their time to support the Tuck Shop, the Library and the Exam Reader/Writer programme.

### DONATIONS AND FUNDING IN 2022

The Friends raised (incl. donations) a total of \$273,297 in 2022. The Friends Committee accepts funding requests throughout year. These are reviewed with the College and the Committee then allocates monies to benefit all areas of the College community, including to support the Houses, the Arts and Music Programmes and larger community projects such as the resurfacing of the Greenbank sports surfaces and the cricket nets.

In 2022, the Friends supported school projects for \$68,814, less than in prior years partly because of reduced school activity during the year. In addition, The Friends made a contribution of \$500,000 to the Performing Arts Centre.

### FINANCIAL REPORTS

Summary financial statements for the year ended 31 December 2022 are included in this Annual Report on pages 7-9.

### IN CONCLUSION

The Friends have had another great year despite a challenging environment and were able to maintain a high level of support to the King's community. We thank our wonderful community for all their support, the dedicated team of Committee members and volunteers.

I'd also like to thank Headmaster Simon Lamb, the Board of Governors and the King's College staff. Huge thanks to Jacquelynne Hare and the rest of the team in the Marketing and Development office who do an amazing job promoting and helping organise our events and to Paul Chapman and his team in Accounts who do an invaluable job supporting us on the financial front.

*Virtus Pollet.*

**David Moore**  
PRESIDENT



# The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$5,634,544.

<b>1955 to 1964</b>				<b>\$58,678</b>
Master's Residence	Tennis Courts	Recreation Hall		
<b>1965 to 1974</b>				<b>\$62,190</b>
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
<b>1975 to 1984</b>				<b>\$77,117</b>
Ahuroa	Musical instruments	Projector	Great Hall – sound and lighting	
Scholar's Corner	Band room	Sports Centre – wall and gate		
Master's Residence	Pottery Kiln			
<b>1985 to 1994</b>				<b>\$293,759</b>
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art works	Gardens		
<b>1995 to 2004</b>				<b>\$1,331,279</b>
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
<b>2005 to 2014</b>				<b>\$1,762,221</b>
Chapel Close	Art Department	House Music Sponsorship	Sporting Excellence Endowment Fund	
Capital Campaign	Design Technology Centre	Support for additional sports facilities	Kapa Haka uniforms	
Chapel Equipment	Capital Campaign	Middlemore/Taylor	General resources for the College	
Donations to all Houses	Design Technology Department Equipment	House Bursaries		
Music Department				
<b>2015 to 2022</b>				<b>\$2,049,300</b>
House Music	Sporting Excellence Endowment Fund	Technology Kiln	Sports Scoreboard	
Art Department	General resources for the College	Musical instruments	James Wright Sculpture	
Chapel Resources	Tennis court cover	Technology Designer talks	Fatu Feu'u Orongo/ Moia Statue	
College van	Tennis court resurfacing	Donations to Houses	Performing Arts Centre	
Additional sporting and PE equipment	Cricket net facility	Artist in residence		
Gym carpeting		Prefect common room refurbish		
<b>TOTAL</b>				<b>\$5,634,544</b>

# Summary Financial Statements

## Statement of Financial Position

For the year ended 31 December 2022

	2022	2021
	\$	\$
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	447,414	469,468
Term deposits	-	402,647
Debtors and prepayments	78,949	53,236
Inventory	3,810	4,170
<b>Total Current Assets</b>	<b>530,173</b>	<b>929,521</b>
<b>Non-current Assets</b>		
Investments	13,000	13,000
<b>Total Non-current Assets</b>	<b>13,000</b>	<b>13,000</b>
<b>Total Assets</b>	<b>543,173</b>	<b>942,521</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	27,448	138,482
<b>Total Current Liabilities</b>	<b>27,448</b>	<b>138,482</b>
<b>Total Liabilities</b>	<b>27,448</b>	<b>138,482</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>	<b>515,725</b>	<b>804,039</b>
<b>Accumulated Funds</b>		
Accumulated surpluses / (deficits)	502,725	791,039
Reserves	13,000	13,000
<b>Total Accumulated Funds</b>	<b>515,725</b>	<b>804,039</b>

# Statement of Cash Flows

For Year Ended 31 December 2022

	2022	2021
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fund-raising and other similar receipts	191,817	408,260
Fees, subscriptions and other receipts from members	45,263	44,219
Receipts from providing goods or services	47,738	3,725
Interest, dividends and other investment receipts	10,233	2,853
Net GST	(1,249)	786
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(125,404)	(88,062)
Donations or grants paid	(593,099)	(199,408)
<b>Net Cash Flows from Operating Activities</b>	<b>(424,701)</b>	<b>172,373</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash was received from:</b>		
Investing activities	402,647	-
<b>Cash was applied to:</b>		
Investing activities	-	-
<b>Net Cashflows from Investing Activities</b>	<b>402,647</b>	<b>-</b>
<b>Net Cashflows Total</b>	<b>(22,054)</b>	<b>172,373</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(22,054)</b>	<b>172,373</b>
<b>Opening Cash</b>	<b>469,468</b>	<b>297,095</b>
<b>Closing Cash</b>	<b>447,414</b>	<b>469,468</b>
<b>This is represented by:</b>		
<b>Bank Accounts and Cash</b>	<b>447,414</b>	<b>469,468</b>



# Statement of Financial Performance

For Year Ended 31 December 2022

	2022	2021
	\$	\$
<b>Revenue</b>		
Donations, fundraising and other similar revenue	273,297	286,435
Fees, subscriptions and other revenue from members	45,263	44,219
Revenue from providing goods or services	47,738	3,725
Interest, dividends and other investment revenue	6,827	4,375
<b>Total Revenue</b>	<b>373,125</b>	<b>338,754</b>
<b>Expenses</b>		
Expenses related to public fundraising	82,835	50,940
Costs related to providing goods or services	957	1,095
Grants and donations made	568,814	66,120
Other expenses	8,833	13,533
<b>Total Expenses</b>	<b>661,439</b>	<b>131,688</b>
<b>(Deficit)/Surplus for the Year</b>	<b>(288,314)</b>	<b>207,066</b>

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 10 May 2023. They are available on King's College's website [www.kingscollege.school.nz](http://www.kingscollege.school.nz). The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

For and on behalf of the Executive Committee, which authorises these financial statements.









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