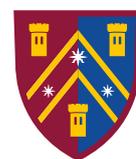


# The Friends' Annual Report 2021



Headmaster's Garden Party, 2021.



**KING'S**  
*The Friends*

# Notice of Annual General Meeting

Notice is hereby given that the 67<sup>th</sup> Annual General Meeting of the Association of the Friends of King's College (Inc) will be held in the Staff Clubhouse at King's College on Wednesday 29 June 2022, commencing at 6pm.

## AGENDA

1. Apologies
2. Presentation and adoption of 66<sup>th</sup> Annual Report and 2021 Annual Financial Statements
3. Election of Officers
4. Election of Auditors
5. Report from the Association's Nominee on the Board of Governors
6. Headmaster's Report
7. General Business – including Nomination of Life Members

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on Monday 20 June 2022.

Each nomination form shall be signed by the proposer and by the seconder and consented to by the person nominated.

**Hon. Secretary**  
Friends of King's College  
PO Box 22012  
Ōtāhuhu  
Auckland 1640





# President's Report

## DEAR MEMBERS OF THE FRIENDS

On behalf of the Executive Committee, I have the pleasure of presenting the 67<sup>th</sup> Annual Report of the Association of The Friends of King's College (inc) for 2021.

2021 was challenging with the COVID-19 pandemic causing prolonged interruptions to regular school activities and this affected our Friends events. We were very lucky to have been able to hold several events in some form and we look forward to returning to our full schedule in 2022 and 2023. The events we could hold were extremely successful, due to the great support we received from you - whether volunteering your time to arrange events or coming along and enjoying them.

Your support delivered excellent results despite the circumstances. The Friends Committee was pleased to return the sum of \$78,900 back into the College community in 2021, in addition to a large commitment to the Performing Art Centre and upgrades to the High Performance Gym in the next few years.

At the 2021 AGM we bid farewell to resigning members Lily Sha, Dougal Francis, Ana Waalkens, Anne Gaze and Rick Ellis and welcomed new committee members Jon Soydinc, Sara Mead, Sara Guo and Anne Wight.

## 2021 Executive Committee

### PATRON

The Right Reverend  
Ross Bay

### PRESIDENT

David Moore

### VICE-PRESIDENTS

Jo Eddington  
Kate Davenport

### PAST-PRESIDENT

Liz Barnett

### TREASURER

Paul Chapman

### COMMITTEE

Helene Bizouerne-Grayston  
Cecilia Lambie  
Harinder Kaur  
Nicole Xiang  
Hayley Waitura  
Jon Soydinc  
Sara Mead  
Sara Guo  
Anne Wight

### CO-OPTED MEMBERS

Jeanette Paine  
Jacquelynne Lennard  
Rotating member of the  
Board of Governors

## FRIENDRAISING AND FUNDRAISING ACTIVITIES IN 2021

### HEADMASTER'S GARDEN PARTY

Loved by all, this is a great event and a perfect way to start the year. We were very fortunate to be able to hold the event before the lockdown. The rain held off and everyone was in high spirits. The party was held in the Main Quad which was decorated with the lanterns from the Lantern Festival held on the previous evening. With music from the King's College String Orchestra and the Late Night Jazz band the atmosphere was set for another memorable evening. The College put on its usual high standard of hors d'oeuvres and refreshments and there was always a crowd around Clevedon Coast Oysters. Many thanks to them for their continued support of our Friends' events. This event returned a net surplus of \$3,707.



## President's Report (continued)

### GOLF DAY

The Golf Day was held at the Royal Auckland and Grange Golf Club next to the school and was a great success with 30 teams competing in the event. Despite rain warnings, the day turned out fine and the participants thoroughly enjoyed the magnificent setting of the club. As always, Clevedon Coast Oysters were present with their delicious oysters. Many thanks to them for their continued support of our Friends' events. The day finished with drinks, food and prizegiving, together with a live and silent auction. This was our most successful Golf Day to date, returning a net surplus of \$40,024. Thank you to our organisers Dougal Francis, Jon Soydinc, Paul Sissons, Paula Gosney, Libby White and Wei Tang.

### LADIES LUNCH

Due to COVID-19 restrictions, the 2021 Ladies Lunch was unable to be held but we are looking forward to holding it in May 2022 at The Northern Club. Another Ladies Lunch will be held in August, also at the Northern Club.

### KING'S IN THE CITY

King's in the City is now in its third year with the objective of fostering interactions between parents, organised as a lunch with a keynote speaker and held at The Northern Club. The speaker this year was Marty O'Halloran, CEO of DDB Worldwide, one of the world's largest advertising agencies. Marty gave a fascinating presentation about his experience working across 90 markets during one of the most challenging years in recent history, the opportunities that exist for Kiwis as a result of the rapid digital transformation he's witnessing in key markets across the globe, and the challenges we need to be mindful of to remain competitive.

### ART EXHIBITION

The 2021 Art Exhibition was a great success, although not in its traditional format as we could not hold it in person at King's. Instead, the committee led by Pru Mandeno and Susie Olde was able to hold the sale online over the same weekend as it was originally planned. This was a huge undertaking to change the sale format at short notice and reorganise the logistics.

Despite concerns about selling art online and the absence of our traditional opening night cocktail party, the sale was a great success and brought in only slightly less revenue than in 2020.

The artwork in the exhibition came from 95 artists and included painting, photography, indoor and outside sculpture, glass, ceramics, student art and photography. We are grateful to Hobson Wealth who took up Gold sponsorship of the event.

The art selection team did a wonderful job of balancing the different genres, price points and tastes in art. There certainly seemed to be something for everyone and the standard of the artwork exhibited was incredibly high. Artists tell us that they appreciate the friendly and professional approach of the King's team.

Huge thanks to Pru and Susie, the Arts Exhibition committee members and helpers for their generous contribution of time, energy and passion over the many months of planning and organisation, culminating in an amazing weekend of art. This event was returned a fantastic surplus of \$153,728.



**PRE-OWNED UNIFORM SALES**

Due to COVID-19 restrictions, the 2021 pre-owned uniform sale was held in January 2022, the week before the start of school. It was our best sale to date returning a surplus of \$25,000.

Mary Jones and Hayley Whatuira worked tirelessly over the year to support this initiative and I thank them both for their hard work and dedication.

If anyone has any outgrown school uniform, please let us know as we need to build our stocks back up again!

**THE VOLUNTEERS PROGRAMME**

Over and above events that the Friends put on, there are further activities that are supported by parents which are hugely valuable giving extra pairs of hands to specific areas of the College. We thank all those that give their time to support the Tuck Shop, the Library and the Exam Reader/Writer programme.

**DONATIONS AND FUNDING IN 2021**

The Friends raised (incl. donations) a total of \$338,754 in 2021. The Friends Committee accepts funding requests throughout year. These are reviewed with the College and the Committee then allocates monies to benefit all areas of the College community, including to support the Houses, the Arts and Music Programmes and larger community projects such as the resurfacing of the Greenbank Gym sports surfaces and the new cricket nets.

In 2021, the Friends supported school projects for \$66,121, less than in prior years partly because of reduced school activity during the year. The Friends have a significant financial surplus and have committed to contributing substantially to the funding of the Performing Arts Centre and a future gym upgrade.



**FINANCIAL REPORTS**

Summary financial statements for the year ended 31 December 2021 are included in this Annual Report on pages 6-9.

**IN CONCLUSION**

The Friends have had another great year despite a challenging environment and were able to maintain a high level of support of the King’s community. We thank our wonderful community for all their support, the dedicated team of Committee members and our volunteers.

I’d also like to thank Headmaster Simon Lamb, the Board of Governors and the King’s College staff. Huge thanks to Jeanette Paine, Jacquelynne Lennard and the rest of the team in the Marketing and Development office who do an amazing job promoting and helping organise our events and to Paul Chapman and his team in Accounts who do an invaluable job supporting us on the financial front.

*Virtus Pollet.*

**David Moore**  
PRESIDENT



# The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$5,065,730.

<b>1955 to 1964</b>				<b>\$58,678</b>
Master's Residence	Tennis Courts	Recreation Hall		
<b>1965 to 1974</b>				<b>\$62,190</b>
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
<b>1975 to 1984</b>				<b>\$77,117</b>
Ahuroa	Musical instruments	Projector	Great Hall – sound and lighting	
Scholar's Corner	Band room	Sports Centre – wall and gate		
Master's Residence	Pottery Kiln			
<b>1985 to 1994</b>				<b>\$293,759</b>
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art works	Gardens		
<b>1995 to 2004</b>				<b>\$1,331,279</b>
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
<b>2005 to 2014</b>				<b>\$1,762,221</b>
Chapel Close	Art Department	House Music Sponsorship	Sporting Excellence Endowment Fund	
Capital Campaign	Design Technology Centre	Support for additional sports facilities	Kapa Haka uniforms	
Chapel Equipment	Capital Campaign	Middlemore/Taylor House Bursaries	General resources for the College	
Donations to all Houses	Design Technology Department Equipment			
Music Department				
<b>2015 to 2021</b>				<b>\$1,480,486</b>
House Music	Gym carpeting	Tennis court resurfacing	Donations to Houses	
Art Department	Sporting Excellence Endowment Fund	Cricket net facility	Artist in residence	
Chapel Resources	General resources for the College	Technology Kiln	Prefect common room refurbish	
College van		Musical instruments	Sports Scoreboard	
Additional sporting and PE equipment	Tennis court cover	Technology Designer talks	James Wright Sculpture	
<b>TOTAL</b>				<b>\$5,065,730</b>

# Summary Financial Statements

## Statement of Financial Position

For the year ended 31 December 2021

	2021 \$	2020 \$
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	872,115	699,742
Debtors and prepayments	53,236	89,150
Inventory	4,170	5,265
<b>Total Current Assets</b>	<b>929,521</b>	<b>794,157</b>
<b>Non-current Assets</b>		
Investments	13,000	13,000
<b>Total Non-current Assets</b>	<b>13,000</b>	<b>13,000</b>
<b>Total Assets</b>	<b>942,521</b>	<b>807,157</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	138,482	210,184
<b>Total Current Liabilities</b>	<b>138,482</b>	<b>210,184</b>
<b>Total Liabilities</b>	<b>804,039</b>	<b>210,184</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>	<b>804,039</b>	<b>596,973</b>
<b>Accumulated Funds</b>		
Accumulated surpluses / (deficits)	791,039	583,973
Reserves	13,000	13,000
<b>Total Accumulated Funds</b>	<b>804,039</b>	<b>596,973</b>

# Statement of Cash Flows

For Year Ended 31 December 2021

	2021 \$	2020 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fund-raising and other similar receipts	408,260	333,429
Fees, subscriptions and other receipts from members	44,219	42,349
Receipts from providing goods or services	3,725	17,080
Interest, dividends and other investment receipts	2,853	5,364
Net GST	786	1,837
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(88,062)	(117,710)
Donations or grants paid	(199,408)	(163,420)
<b>Net Cash Flows from Operating Activities</b>	<b>172,373</b>	<b>118,929</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash was received from:</b>		
Investing activities	-	-
<b>Cash was applied to:</b>		
Investing activities	-	-
<b>Net Cashflows from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Cashflows Total</b>	<b>172,373</b>	<b>118,929</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>172,373</b>	<b>118,929</b>
<b>Opening Cash</b>	<b>699,742</b>	<b>580,813</b>
<b>Closing Cash</b>	<b>872,115</b>	<b>699,742</b>
<b>This is represented by:</b>		
<b>Bank Accounts and Cash</b>	<b>872,115</b>	<b>699,742</b>

# Statement of Financial Performance

For Year Ended 31 December 2021

	2021	2020
	\$	\$
<b>Revenue</b>		
Donations, fundraising and other similar revenue	286,435	333,429
Fees, subscriptions and other revenue from members	44,219	42,349
Revenue from providing goods or services	3,725	17,080
Interest, dividends and other investment revenue	4,375	4,235
<b>Total Revenue</b>	<b>338,754</b>	<b>397,093</b>
<b>Expenses</b>		
Expenses related to public fundraising	50,940	90,042
Costs related to providing goods or services	1,095	1,125
Grants and donations made	66,120	299,208
Other expenses	13,533	10,983
<b>Total Expenses</b>	<b>131,688</b>	<b>401,358</b>
<b>(Deficit)/Surplus for the Year</b>	<b>207,066</b>	<b>(4,265)</b>

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 1 June 2022. They are available on King's College's website [www.kingscollege.school.nz](http://www.kingscollege.school.nz). The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

For and on behalf of the Executive Committee, which authorises these financial statements.







**KING'S**  
*The Friends*