



**KING'S**  
COLLEGE  
FOUNDATION

**King's College Foundation**

# **Annual Report 2025**





# Annual General Meeting

## The Kings' College Foundation Annual General Meeting

Notice is hereby given that the 46th Annual General Meeting of the King's College Foundation will be held on Wednesday 24 June 2026 at the Clubhouse, King's College, at 4.30pm. Please RSVP or submit apologies to [foundation@kingscollege.school.nz](mailto:foundation@kingscollege.school.nz).

### Agenda

1. Apologies
2. Minutes Of The 44th Annual General Meeting Held On 11 June 2025
3. President's Report
4. Chair Of Board Of Governors' Report
5. Headmaster's Report
6. Report From The Investment Committee
7. Appointment Of Auditors
8. Proposed Trust Deed Amendments
9. General/Other Business

# From the President

Michael Harper  
(Marsden, 1984-88)



It gives me great pleasure to present my President's report for the 2025 year.

This my second President's report and I'm very proud of the Foundation's achievements and contribution to King's College over the last year. Our work in 2025 has allowed us to:

- Amend and modernise our Trust Deed in order to allow the Foundation to undertake new membership initiatives and ensures that we have modern constitutional arrangements that reflect the Trusts Act 2019.
- Make a \$2 million donation to support recent property projects. This financial investment reflects the importance of both preserving our past and supporting the school's future development plans. \$500,000 has been allocated to each of the following major projects:

- The Great Hall reopened in February, marking the first time in five years that our entire school could gather together following its refurbishment and asbestos removal.
- Toi Manawa, our Music and Performing Arts Centre opened in March 2024 and is already a vital part of College life and the 'heart of the arts' for our community.
- The Rolf Porter High Performance Gym opened in October 2024, providing a space for all students to improve sporting development, achieve their ambitions and increase their personal health and wellbeing.
- New Classrooms and Learning Spaces. The Foundation's donation will kick-start the next phase of property development which we hope to roll out during the course of next year.
- Launch our new membership initiative - Foundation for Families - a new way, for those that want to, to help the Foundation to support the College. The Foundation hosted all new parents to an event at Giltraps' incredible showroom. More information on the Foundation for Families initiative is set out in this annual report.
- Continue the Foundation's proud support for Grandparents Day. The Foundation provides a photographer to make sure that the students and their grandparents and special friends receive a printed photograph with their grandchild. We know that many families treasure these photographs. This event is a wonderful reminder of the strength of the King's community, and the important role extended family play in supporting our students.

The heart of the Foundation is of course, its investment fund, which generated a total return of 7.4% to 31 December 2025 to reach a total of \$32,606 million.

**Matt Willis** has done fantastic work as chair of the investment committee. In particular Matt has led and driven introduction of a formal portfolio management structure. This is an important step in the development of the investment fund and materially strengthens our investment framework.

The Foundation is very grateful to the members of the investment committee. In particular, I wish to

acknowledge **James Ring** who finished his time on the committee after an incredible 11 years of service. The new investment committee member is Kelly Tyne (Middlemore, 2003-04) who has particular experience in private asset markets at firms in NZ and London over the past 12 years.

This year has also brought significant change to the Foundation's board of trustees. The Foundation farewellled three of our trustees and we welcome three new trustees. We farewell **Murray Reid** (School, 1974-78) who joined the Foundation Board in 2011 and served as President from 2021-24. Murray's contribution has been invaluable, sharing his broad marketing and advertising experience. We thank him for his long tenure and dedication to the Foundation and the College. We also farewell **Liz Young**, who joined the Foundation Board in 2016 bringing insights and experience as a director and entrepreneur in the pharmaceutical industry. As former King's parents Liz and Murray have also both helped to connect and promote the Foundation within their communities. We thank them both for their service.

We also acknowledge past-Headmaster **Simon Lamb**'s contribution to the Foundation and thank him for his service, leadership and commitment to the King's community. We wish him well in his next endeavours.

In February, we welcomed **Jonty Edgar** to the Foundation Board. Jonty and Amber have three children attending King's College: Sammi (Middlemore, 2023-25), Harry (School, Y13) and Tommo (School, Y10). As Co-Head of Markets and Executive Director, Asia at Forsyth Barr, Jonty has extensive experience in the financial sector with leadership roles in New Zealand, Hong Kong and the United Kingdom. He has recently been a member of the King's School Foundation Board of Management. Jonty brings experience in philanthropy and fundraising and will provide valuable guidance to the Board.

We also look forward to **Sarah Reid** (née Higgs) (Middlemore, 1989-90) joining the Foundation Board. Sarah and Donald have three children: Jack (School, Y13), Isabel (Middlemore, Y11) and Jessie, who is at St Cuthbert's College. Sarah is the founder of Embodyme, following an international career in marketing, sales and management with L'Oréal and Bulgari. Sarah brings

experience in business strategy, brand building and leadership, together with the valuable perspective and network of a current parent and Old Collegian.

The other new board member of the Foundation is Headmaster **Patrick Gale** MNZM. Like the rest of our King's College community we are delighted to welcome Patrick and have been impressed with the energy, enthusiasm and gravitas he has brought to the role. We were also all thrilled to see Patrick's contribution to New Zealand education recognised in the recent King's Birthday Honours.

Finally, one of the highlights of 2025 has been the way in which the Foundation and the other affiliates, particularly the Friends, KCOCA and Floreat Semper, have worked together and supported all of the College's many initiatives and events. Our board of trustees believes that the work of the Foundation and the support it can provide to the College will be exponentially enhanced by working together with other affiliates to harness the power of the King's community.

The Foundation is excited about working with the Headmaster, the Board of Governors and our affiliates to ensure that King's College students receive the best all-round education in New Zealand.

Warmest regards

Michael Harper  
PRESIDENT

# Our Foundation Board of Management

The control, management and conduct of the affairs of our Foundation are vested in the Foundation Board of Management.

## The Board of Management currently comprises:

- Four persons, each being a Member of the Foundation in any class of membership, appointed by the King's College Board of Governors. The 2025 Members are Carollyn Chaplin, Michael Harper (President), Shan Wilson, Liz Young (retired Nov 2025) and Sarah Reid (appointed June 2026).
- Three persons who are Members in any class of membership elected by the Members. Current Members are Jonty Edgar (appointed Feb 2026), Murray Reid (retired Feb 2026), Isi Tupou and Matt Willis.
- The Headmaster of the College as an ex-officio member of the Board of Management Simon Lamb (retired Dec 2025) and Patrick Gale (appointed Jan 2026).
- The Foundation Board of Management met regularly to review overall progress on the goals of the Foundation. The College's Finance Director Johnina Salmon (retired Nov 2025) / Ariel Zhang (appointed Nov 2025) and Development Director, Tessa Yeoman also attended the Foundation Board meetings.

For information on the Deed of the Foundation, please go to:

[www.kingscollege.school.nz/support-kings/kings-college-foundation/our-deed](http://www.kingscollege.school.nz/support-kings/kings-college-foundation/our-deed)

**Michael Harper** (President) (Marsden, 1984- 88) is a lawyer and partner at Chapman Tripp. Michael previously worked for international law firm Allen & Overy in Hong Kong, Tokyo, Bangkok and London. He is also board chair of the First Foundation and a member of the Institute of Directors. He has a BA, LLB (Hons) from the University of Canterbury. His son Jack (Marsden) and daughter Imogen (Taylor) currently attend King's College.

**Carollyn Chaplin** has an extensive background in business strategy, brand and marketing in the Telecommunications industry as well as working with small and medium businesses. She is currently Executive in Residence for The IceHouse helping to turn ideas into start-ups and developing startups into profitable businesses. She has had two children attend King's College, Max (Greenbank, 2017-21), and Stella (Taylor, 2021-23).

**Jonty Edgar** joined Forsyth Barr in 2015 and is Executive Director. He has over 20 years of experience in Equity Capital Markets, most recently as a co-Head of Markets / Executive Director at Forsyth Barr. Jonty was the founder of Aviate Global, growing to a team of 90 advisers, sales traders and research analysts across Asia. Prior to that, Jonty was with Credit Suisse for 12 years where he had roles in London and Hong Kong. Since returning to NZ he has been on a number of Foundations. Jonty and Amber have two boys currently at King's (Harry and Tommo, School) and Sammi (Middlemore, 2023-25).

**Sarah Reid** (Middlemore, 1989-90) joins the Foundation in 2026. Sarah and Donald have three children: Jack (School, Y13), Isabel (Middlemore, Y11) and Jessie, who is at St Cuthbert's College. Sarah is the founder of Embodyme, following an international career in marketing, sales and management with L'Oréal and Bulgari. Sarah brings experience in business strategy, brand building and leadership, together with the valuable perspective and network of a current parent and Old Collegian.

**Isi Tupou** is a leader in the grocery industry and the CEO of Walter & Wild, an international food group with operations in NZ, Australia and the UK. He also serves as a Board Member on the NZ Food & Grocery Council. Isi has worked closely with Graeme Hart and his private investment vehicle, Rank Group for nearly 20 years across multiple industries and in various roles including investment research, operational turnaround and mergers & acquisitions in NZ, Australia and North America. He has a BCom (Hons) / LLB from The University of Auckland. Isi's son Bassy (Selwyn) is a current student and is the fifth generation of his family to come through King's College.

**Matt Willis** (Chair of Investment Committee) (Averill 1987-91) is a Senior Investment Adviser with Craigs Investment Partners, where he has worked since 1998. He primarily manages portfolios for retail investors including some large charities. Matt has an MA (Hons) from The University of Auckland. Matt is a past President of KCOCA 2021-25, and his three children have attended King's (Jonty, Selwyn 2018-22), Isabelle (Taylor, 2023-25) and current student Toby (Selwyn).

**Shan Wilson** (Chair of Board of Governors) (Middlemore, 1987) is the pro bono practice Partner for law firm Simpson Grierson. Before taking up that role she was a Partner specialising in employment and education law within Simpson Grierson. Previously, she worked at Allen & Overy in London. Shan has been an advisor on employment and education law issues to a number of schools in both the state school and independent school sectors. She has also worked with the Independent Schools of NZ Association (ISNZ) on occasion, presenting seminars and advising on legal matters and policies for ISNZ. Shan has a Bachelor of Arts/ Bachelor of Law (Hons) from the University of Auckland. Shan has had two sons attend King's College; Eddie (Greenbank, 2017-21) and Patrick (Greenbank / St John's, 2020-24).



# Investment Committee's Report to 31 December 2025

Matt Willis,  
(Averill,  
1987-91)



The Investment Committee is appointed by the Foundation's Board of Management and is responsible for overseeing the investment activities of the Foundation's Trust Fund ("the Fund").

## Investment Performance

The Fund generated a total return of **+7.40% for the twelve months to 31 December 2025**, with total Foundation assets increasing to **\$32.606 million** at year end.

The return represents a moderation from the exceptionally strong returns delivered in 2023 (+11.2%) and 2024 (+12.7%), but it remains a solid outcome in what has been a more volatile and uneven market environment.

Performance over the year was driven primarily by **global equities**, which delivered double-digit gains across all mandates:

- Russell Global Opportunities Fund (+19.67%)
- Russell Hedged Global Shares Fund (+19.82%)
- T. Rowe Price Global Equity (Unhedged +12.60%, Hedged +11.73%)

In contrast:

- **Australasian equities** delivered mixed results, with Milford modestly positive (+2.62%) while Harbour detracted (-3.41%)

- **Fixed income portfolios** produced low but positive returns (-4-5%), reflecting stabilisation in bond markets following the significant repricing seen in prior years

Overall, the Fund benefitted from its diversified structure, with equity strength offsetting softer domestic equity and bond performance.

## Market Environment

The global investment backdrop in 2025 was characterised by heightened geopolitical uncertainty and shifting economic momentum.

- U.S. equity markets remained resilient, continuing the strong momentum seen in prior years, particularly among large-cap growth stocks.
- However, trade policy developments in the United States introduced volatility, with tariff announcements early in the year disrupting global markets and impacting sentiment.
- Economic data indicated a moderation in U.S. growth, including a small contraction in the first quarter, reinforcing expectations for a slower growth outlook.

Bond markets stabilised relative to the previous year, although returns remained modest as interest rates stayed elevated. Credit markets continued to perform reasonably well, supporting overall fixed income returns.

Locally, Australasian equities showed early signs of recovery as:

- Interest rates began to ease, and
- Economic conditions stabilised after a challenging period

However, performance remained uneven across managers and sectors.

## Portfolio Positioning

The Fund remains diversified across global and domestic asset classes, with a continued emphasis on equity exposure to drive long-term growth.

At 31 December 2025, total investments were approximately **\$31.65 million**, with an additional **\$955k held in cash**.

The structure of the portfolio continues to reflect:

- A meaningful allocation to global equities, which has been a key driver of returns
- Core holdings in Australasian equities and fixed income for diversification and income generation
- A modest cash position to support liquidity needs and operational flexibility

Specifically, the capital allocation across the Fund by way of Asset Class and Investment Manager as at year-end was:

## Asset class % Manager

- TransTasman Equities 29.00% Milford/ Harbour
- Global Equities 34.70% Russell/ T Rowe Price
- TransTasman Bonds 20.70% Milford/ Harbour
- Global Bonds 12.70 % Russell / Nikko
- Cash 2.90% Forsyth Barr Custodians/ ANZ Bank

There were no material structural changes to the portfolio over the period.

## Fund Movements & Support for the College

The Fund continues to play an important role in supporting the College, with capital distributions made during the year being **\$1.980m**

Therefore, net asset growth over the year reflects a combination of:

- Investment performance
- Net capital flows

## Introduction of Formal Portfolio Management

During the year, the Investment Committee undertook a review of the Foundation's investment governance framework and the level of support provided by its service providers.

Historically, the Fund operated under a custodial-only arrangement with Forsyth Barr, with the firm responsible for administration of the portfolio at a cost of approximately 6 basis points. Under this structure, portfolio oversight and implementation decisions sat primarily with the Investment Committee, and portfolio changes typically required multiple meetings over an extended period to agree and execute.

Following an approach from Forsyth Barr to consider a more comprehensive portfolio management service, the Committee carefully evaluated the potential benefits of transitioning to a formally supported portfolio management structure. This assessment included consideration of:

- Governance efficiency and oversight
- Access to broader investment insights and manager research
- Portfolio implementation and risk management support
- Overall cost versus expected benefit

After completing this review, the Committee was unanimous in its decision that this evolution in approach represented the best outcome for the Foundation.

Under the new arrangement, Forsyth Barr now provides both custodial and portfolio management support, with an all-in fee of approximately 30 basis points. The Committee considers this to be a highly competitive management expense ratio, particularly given the enhanced capability and support.

Importantly, the new structure has significantly improved the efficiency and responsiveness of the portfolio management process. The Committee is now able to consider and respond to investment recommendations on a more timely basis, rather than relying on a more protracted meeting-driven process.

At the same time, it is important to note that the mandate remains non-discretionary. All portfolio

changes continue to require Investment Committee review and approval, ensuring governance oversight is maintained.

The Committee believes this transition materially strengthens the Foundation's investment framework and is well aligned with its objective of delivering robust, well-governed, and sustainable long-term returns.

## Outlook

Looking ahead, the investment environment remains uncertain, with several key themes expected to influence markets:

- Ongoing geopolitical and trade policy risks, particularly in relation to the United States
- A moderating global growth outlook, led by slower activity in developed economies
- Continued uncertainty around the path of interest rates and inflation

While such conditions may lead to periods of volatility, the Committee believes the Fund is well positioned through:

- Its diversified asset allocation, and
- Its exposure to high-quality global investment managers

As always, the focus remains on delivering sustainable long-term returns while ensuring the Foundation can continue to support the College's strategic priorities.

## Investment Committee

We enjoyed a settled year on the committee and thank Foundation Board members Michael Harper & Isi Tupou, and also continuing independent members **Alana Barron, James Mitchell and James Ring** for their ongoing contribution.

That said, James Ring finished his time on the Committee after an incredible 11 years of service and our immense gratitude goes to him.

His replacement is **Kelly Tyne** (Middlemore, 2003-04) who has particular experience in private asset markets at firms in NZ and London over the past 12 years. Kelly graduated from Otago University with a Bachelor's degree in Finance and Accounting, in 2013.

We also acknowledge the valuable support of **Ariel Zhang** (Finance Director) and **Tessa Yeoman** (Development Director).

## Closing Remarks

The Committee remains committed to prudent stewardship of the Foundation's assets and to maintaining an investment strategy that balances growth, income, and capital preservation over the long term.

We look forward to continuing this work in the year ahead.

Virtus Pollet

**Matt Willis**  
CHAIR OF INVESTMENT COMMITTEE

# Foundation Investment Committee

In addition to Foundation Board of Management Members **Matt Willis, Michael Harper** and **Isi Tupou**, our 2025 Investment Committee comprised four external members:

**Alana Barron** has over 20 years' experience in capital markets, including equity sales, investment banking, wealth advisory and investor relations activities. She has also been the NZ Trade Commissioner in New York. She has lived and worked in the USA, Asia and Australia and she returned to New Zealand in 2015. Alana has a BCom/LLB from the University of Otago, is a Graduate of AICD and a Member of the Institute of Directors and of INFINZ. Her husband, father and grandfather are all Old Collegians (Marsden, School), and her two children attended King's College; current student Charlie (Marsden) and Olivia (Marion Bruce, 2022-24)

**James Mitchell** (Marsden, 1973-77) has 36 years of banking and financial services experience working for ANZ Bank, ASB Bank, Heartland Bank and Avanti Finance. He has held Executive roles at Avanti, Heartland and ASB from 2000 to 2024 with responsibility for Business Banking, Corporate Banking, Rural Banking, Investment and Insurance services, Operations and IT.

**James Ring** (St John's, 1973-77) has had extensive experience in the funds management industry spanning 36 years. He is currently a private investor and a board member of a charitable foundation. Prior to this, he was Joint CEO of QuayStreet Asset Management and manager of their International Equities. Earlier roles include Investment Manager at Rank Group, managing their US group's pension funds where he was responsible for asset allocation and global equities. James holds a Bachelor of Commerce (Agricultural Economics). *(Retired Nov 2025)*

**Kelly Tyne** (Middlemore, 2003-04) originally from Taranaki, has over 17 years of experience in financial markets, including more than 12 years in global private markets. She recently returned to New Zealand after more than a decade in London, where she worked at Intermediate Capital Group (ICG), leading private equity fund investments across Europe and North America. Back in New Zealand, Kelly is currently working with Pathfinder KiwiSaver Fund in the design and implementation of its private assets strategy, bringing international best practice to the New Zealand market. Kelly holds a Bachelor of Commerce with a major in Finance and Accounting from the University of Otago. *(Appointed Jan 2026)*



## Summary Financial Statements

For the year ended 31 December 2025

King's College Foundation  
Statement of Comprehensive Revenue and Expenses

For the year ended 31 December 2025

	2025	2024
	\$	\$
<b>Revenue from non-exchange transactions</b>		
Donations - Preserved Capital Fund	74,334	40,175
Donations - Scholarships and Bursaries	157,540	266,720
Donations - Other Endowment Funds	67,245	47,450
Donations - Special Purpose Funds	627,885	47,016
	<b>927,004</b>	<b>401,361</b>
<b>Revenue from exchange transactions</b>		
Gain on revaluation of investments	2,158,176	3,623,550
Finance income	36,789	92,511
	<b>2,194,965</b>	<b>3,716,061</b>
<b>Total Revenue and Finance Income</b>	<b>3,121,969</b>	<b>4,117,422</b>
<b>Expenses</b>		
Grants - Scholarships and Bursaries	725,832	668,851
Grants - Other Endowment Funds	25,574	181,341
Grants - Special Purpose Funds	2,001,891	427,035
Audit fees	23,065	22,644
Sundry expenses	36,795	28,057
<b>Total expenses</b>	<b>2,813,157</b>	<b>1,327,928</b>
<b>Total surplus for the year</b>	<b>308,812</b>	<b>2,789,494</b>
<b>Total comprehensive revenue and expenses</b>	<b>308,812</b>	<b>2,789,494</b>

King's College Foundation  
Statement of Changes in Net Assets

For the year ended 31 December 2025

	2025	2024
	\$	\$
Equity at the start of the year	31,682,911	28,893,417
Total comprehensive revenue and expenses for the year	308,812	2,789,494
<b>Equity at the end of the year</b>	<b>31,991,722</b>	<b>31,682,911</b>

King's College Foundation  
Statement of Financial Position

As at 31 December 2025

	2025	2024
	\$	\$
<b>Equity</b>	<b>31,991,722</b>	<b>31,682,911</b>
<b>Non-current assets</b>		
Investments	31,650,965	31,236,969
<b>Current assets</b>		
Cash and Cash Equivalents	1,458,924	1,141,018
Accounts Receivable	10,152	4,100
<b>Total current assets</b>	<b>1,469,076</b>	<b>1,145,118</b>
<b>Total assets</b>	<b>33,120,042</b>	<b>32,382,088</b>
<b>Current liabilities</b>		
Accounts Payable - College	-	6,332
Accounts Payable - Rowing Club & the Friends of King's College	34,251	13,000
Funds held for KCOCA	369,786	-
Funds held for Bruce Trust	697,786	658,027
Accruals	26,497	21,818
<b>Total liabilities</b>	<b>1,128,320</b>	<b>699,177</b>
<b>Net assets</b>	<b>31,991,722</b>	<b>31,682,911</b>

## King's College Foundation

### Statement of Cash Flows

For the year ended 31 December 2025

	2025	2024
	\$	\$
<b>Cash flows from operating activities</b>		
<b>Receipts from:</b>		
Donations	927,004	544,125
Interest and dividends	40,889	92,511
<b>Payments for:</b>		
Grants	(2,753,298)	(1,727,904)
Suppliers	(71,666)	(44,020)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(1,857,071)</b>	<b>(1,135,288)</b>
<b>Cash flows from investing activities</b>		
<b>Receipts from:</b>		
Disposal of investments at fair value through surplus or deficit	1,980,000	460,488
Receipt of Funds held in Trust for related party	385,666	-
<b>Payments for:</b>		
Repayment of Funds held in Trust for related party	(19,000)	-
Purchase of investments at fair value through surplus or deficit	(171,690)	-
<b>Net cash inflow/(outflow) from investing activities</b>	<b>2,174,976</b>	<b>460,488</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>317,906</b>	<b>(674,800)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,141,018</b>	<b>1,815,818</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,458,924</b>	<b>1,141,018</b>

The summary financial statements of King's College Foundation (the Foundation) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Foundation's full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Foundation and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Foundation's full financial statements for this period have been prepared using Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (PBE IPSAS (RDR)). These were approved by the Foundation's Board of Management on 10 June 2026. They are available on King's College's website [www.kingscollege.school.nz](http://www.kingscollege.school.nz). The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.

## Equity

	Fund Balance	Donations	Investment	Payments	Fund Balance	Includes
	\$	\$	\$	\$	\$	Distributable
	12/31/24				12/31/25	Income
						\$
<b>Preserved Capital Fund</b>	7,801,230	74,334	545,202	(2,000,000)	<b>6,420,766</b>	-
<b>Capital Endowment Fund:</b>						
<b>Scholarship &amp; Bursary Funds</b>						
General Scholarships & Bursaries	2,453,448	40	171,012	(225,603)	<b>2,398,897</b>	-
KCOCA Scholarships & Bursaries	3,918,888	-	262,645	(116,152)	<b>4,065,381</b>	374,548
Lilian Alexander Stride Bursaries	2,221,823	-	146,610	(87,700)	<b>2,280,733</b>	264,616
Endeavour Scholarships	921,375	-	53,996	-	<b>975,371</b>	365,532
Phil Ryal Bursary	440,251	-	28,782	(16,763)	<b>452,270</b>	61,720
Peter Wilson Boarding Scholarships	1,594,871	-	108,374	(100,576)	<b>1,602,669</b>	51,217
James Webster Memorial Scholarship	280,744	-	18,201	-	<b>298,945</b>	54,993
Dr. Roger Bartley Memorial Fund	176,610	-	11,888	(8,000)	<b>180,498</b>	12,447
William Thode Memorial Scholarship	299,909	5,000	20,165	(8,700)	<b>316,374</b>	29,959
Ian Kirkpatrick Rugby Scholarship	127,353	-	8,595	-	<b>135,948</b>	14,031
Bradley Fenner Scholarship	600,328	-	40,031	(16,763)	<b>623,596</b>	64,949
Bryne Thomas Scholarship	139,278	-	9,399	(6,000)	<b>142,677</b>	9,345
Rollin Bates Trust Fund Scholarship	603,152	-	39,352	-	<b>642,504</b>	110,090
Mark & Angela Clatworthy Boarding Scholarship	708,377	152,500	52,326	(100,576)	<b>812,627</b>	-
Warne Rowllings Memorial Scholarship	440,279	-	29,696	(17,000)	<b>452,975</b>	32,060
Stephen and Virginia Fisher Scholarship	103,846	-	7,063	(4,500)	<b>106,409</b>	5,182
Mackley Family Scholarship Fund	1,135,843	-	74,910	(13,000)	<b>1,197,753</b>	168,417
Richard and Yvette Hall Scholarship	100,035	-	6,885	(4,500)	<b>102,420</b>	2,200
	<b>16,266,408</b>	<b>157,540</b>	<b>1,089,929</b>	<b>(725,832)</b>	<b>16,788,047</b>	<b>1,621,304</b>
<b>Other Endowment Funds</b>						
Margaret Myers Fellowships	3,803,526	-	237,007	(25,574)	<b>4,014,959</b>	1,028,316
Sibson Trust	286,931	-	18,439	-	<b>305,370</b>	61,450
JB Luncheon	2,375	-	159	-	<b>2,534</b>	315
Positive Education	174,695	-	11,398	-	<b>186,093</b>	31,886
Cultural Excellence	279,814	-	18,256	-	<b>298,070</b>	51,073
Sporting Excellence	471,703	-	30,651	-	<b>502,354</b>	90,113
Academic Excellence	74,464	300	4,865	-	<b>79,629</b>	13,568
Rolf Porter Rowing	731,007	38,445	48,632	-	<b>818,084</b>	127,898
John Renshaw Memorial Prize	11,926	-	711	-	<b>12,637</b>	4,349
Bruce Rhodes Maxwell Memorial Sun Dial	85,656	-	5,458	-	<b>91,114</b>	19,858
Damapong Commerce Fund	29,209	-	1,837	-	<b>31,046</b>	7,539
Michael Innes-Walker Memorial Prize	5,750	-	375	-	<b>6,125</b>	1,049
Tony Butler Memorial Fund	63,145	-	4,208	-	<b>67,353</b>	8,685
Foundation for Families	-	28,500	552	-	<b>29,052</b>	552
King's College Trust	38,781	-	2,439	-	<b>41,220</b>	10,010
	<b>6,058,981</b>	<b>67,245</b>	<b>384,987</b>	<b>(25,574)</b>	<b>6,485,640</b>	<b>1,456,662</b>
<b>Special Purpose Funds</b>						
Capital Projects	13,003	-	906	-	<b>13,909</b>	-
KCOCA Chapel Preservation	118,724	-	8,275	-	<b>126,999</b>	-
KCOCA Discretionary	288,702	-	20,123	-	<b>308,825</b>	-
King's College Cricket Club	124,118	-	8,651	(1,891)	<b>130,878</b>	-
Peter Barton Cricket Scholarship	8,350	-	582	-	<b>8,932</b>	-
Helping Hand Fund	76,199	-	5,311	-	<b>81,510</b>	-
Rugby Supporters Fund - Youth Opportunity	15,390	3,960	1,149	-	<b>20,499</b>	-
Chapel Fund	331	5,125	122	-	<b>5,578</b>	-
Sports and Aquatic Centre	32,144	-	2,240	-	<b>34,384</b>	-
Heritage (Archives)	3,931	-	274	-	<b>4,205</b>	-
Performing Arts Centre	87,701	116,000	2,719	-	<b>206,420</b>	-
General Purpose Special Fund (Annual Giving)	674,087	-	46,985	-	<b>721,072</b>	-
Next Horizon General Fund	45,499	500,000	12,847	-	<b>558,346</b>	-
Mackay Trail Teaching Resources	5,932	-	414	-	<b>6,346</b>	-
Old Collegian's Pavillion	2,391	-	167	-	<b>2,558</b>	-
General Scholarship (Non-Endowment)	116	-	8	-	<b>124</b>	-
Service Books	36,936	2,800	2,629	-	<b>42,365</b>	-
Cricket Capital Projects	22,736	-	1,585	-	<b>24,321</b>	-
Capital Campaign Costs	-	-	-	-	<b>-</b>	-
	<b>1,556,291</b>	<b>627,885</b>	<b>114,988</b>	<b>(1,891)</b>	<b>2,297,271</b>	<b>-</b>
	<b>31,682,911</b>	<b>927,004</b>	<b>2,135,106</b>	<b>(2,753,298)</b>	<b>31,991,722</b>	<b>3,077,966</b>

A membership that's  
all about family.



# About the King's College Foundation

Established over 40 years ago to help safeguard the independence of the College, the Foundation has developed to become a vital contributor to the school's success in the modern era.

Through raising funds, the Foundation helps pay for scholarships, educational resources and building projects. And by rallying likeminded parents, businesses and Old Collegians to the cause, the Foundation helps cultivate strong connections among its many members.

## Foundation for Families

We are excited to offer a new opportunity for today's families to join our circle of giving. By becoming a 'Foundation for Families' member, you will contribute to current College priorities – like the upcoming classroom refurbishments and upgrades – that make a real difference to your child's education.

After all, just as we benefit from the donations of those who came before us – with legacy assets like our Memorial Chapel and Toi Manawa Music and Performing Arts Centre – so too will those who follow us.

## That feeling of giving

The spirit of generosity is integral to the King's culture; a shared optimism for the future and a commitment to nurture and grow the qualities that define the College.

By contributing to a better learning environment for now and the future, your connection to the College becomes stronger, more meaningful and more enduring.

## Here's your opportunity

As a Foundation for Families member, there are three pledge levels to choose from during your time at King's College:

- \$2,000 per year
- \$5,000 per year
- \$10,000 per year

The amount you pledge will make a meaningful and material difference; an investment to actively enhance

the education for your child over their time at the school and to contribute to legacy projects for the future. All donations are tax deductible.

## In your family's name

From day one, your family will be recognised as a Foundation for Families member.

Over time, your family may go on to join the Members (\$5,000 - \$14,999), the Fellows (\$15,000 - \$39,999) or the Directors (\$40,000 - \$99,000) of the King's College Foundation.

Naturally, any donations made in addition to your Foundation for Families pledge will also contribute to your Foundation level.

Your Foundation membership continues even after your child graduates, and your pledge is completed. As a member, you'll stay fully connected to the College through regular communications and events.

## A community within a community

We anticipate that Foundation for Families members will enjoy a shared sense of purpose and camaraderie. To foster these ties, there'll be chances to get together every year. Some events will be relaxed and others more festive; all will be welcoming.

## With our appreciation

On behalf of The King's College Foundation, we thank you for embracing our culture of giving. By becoming a Foundation for Families member, you'll be forging a deeper and stronger relationship with the school. And you'll take your place among the special families that have – over the decades – helped make King's what is today.

Join Foundation for Families and support King's College



[www.kingscollege.school.nz/our-community/the-foundation/foundation-for-families](http://www.kingscollege.school.nz/our-community/the-foundation/foundation-for-families)

# Membership

Membership of the Foundation for the period up to 31 December 2025 comprised five classes.

Qualification for each class is determined by donation amount, notified bequest or pledge – this being an undertaking in writing by a person to make a donation.

A member may progress to a higher class of membership at any time by making an additional donation, pledge or bequest, or a combination thereof.

At the time of printing every care has been taken to ensure this list is accurate.

Thank you to all our Members who supported us in 2025, the Foundation is grateful for their generosity.

# Our Members

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