

The Friends' Annual Report

2024



Notice of Annual General Meeting

Notice is hereby given that the 70th Annual General Meeting of the Association of the Friends of King's College will be held in the Staff Clubhouse at King's College on 12 June 2025 commencing at 6.30pm.

AGENDA

1. Apologies
2. Presentation and adoption of Annual Report and Annual Financial Statements
3. Election of Officers
4. Election of Auditors
5. Report from the Association's Nominee on the Board of Governors
6. Headmaster's Report
7. General Business (including Nomination of Life Members if applicable)

In accordance with the rules of the Association, the Ordinary Members who have completed their two-year term of office will be retiring.

Nomination of Candidates to replace them and any additional retirees shall be made in writing on the appropriate nomination form, copies of which are available from the Secretary at the address below.

Completed nomination forms must be forwarded to reach the Secretary by 4.30pm on or by 5 June 2025.

Each nomination form shall be signed by the proposer and by the seconder and consented to by the person nominated.

Hon. Secretary

Friends of King's College

PO Box 22012

Ōtāhuhu

Auckland 1640

Email: Friends@kingscollege.school.nz

President's Report

2024 Executive Committee

PATRON

The Right Reverend Ross Bay

PRESIDENT

Anne Wight

VICE-PRESIDENT

Christina Bai

PAST-PRESIDENT

Dave Moore

TREASURER

Johnina Salmon

SECRETARY

Jamie Norwell

COMMITTEE

Margaret Bao

Inga Frengley

Mel Hargrave

Tracy Magan

Dave Martin

Anna McInness

Joanne Ogg

Mereana Tautu-Buchanan

Angela Wong

Anna Holdsworth (retired October 2024)

CO-OPTED MEMBERS

Rotating member of the Board of Governors



DEAR MEMBERS OF THE FRIENDS

On behalf of the Executive Committee, I have the pleasure of presenting the 70th Annual Report of the Association of The Friends of King's College for 2024.

2024 has been a very successful year for the Friends of Kings College. The events held were well run and supported, due to the great support we received from you - whether you were volunteering your time to assist with the events, coming along to enjoy them and/or contributing to the fundraising opportunities.

Your support delivered excellent results. The Friends Committee were pleased to return the sum of \$70,173 to the school community in terms of grants to funding requests from the College including music events, robotics, rowing club, sport, art FUSE event, design and technology. The other monies raised this year have been held to be contributed to the development of the new classrooms at the college when that build project begins next year.

At the 2023 AGM, we bid farewell to resigning members Helene Bizouerne-Grayston, Cecilia Lambie, Nicole Xiang, Nicky Hall and Mel Guan. We thanked them for their time and work on behalf of the Friends and Kings College. Anne Wight was elected for another year as president of the Friends along with Vice President Christina Bai. We also welcomed new committee members, Mel Hargrave, Angela Wong, Inga Frengley, Tracy Magan, Margaret Bao, Anna McInnes, Anna Holdsworth and David Martin, and thanked them for volunteering.

President's Report (continued)

FRIEND-RAISING AND FUNDRAISING ACTIVITIES IN 2024

At the beginning of 2024 year the Friends ran a strategy workshop to assess our activities, and ensure they were all fit for purpose. We reconfirmed our purpose of focusing on hosting events that build a connected community and raise funds to support College initiatives to support the college's students learning experiences. We agreed to divide events into friend raising or fundraising opportunities with only one or two fundraisers a year and the rest of our activities focused on building a strong and vibrant community.

HEADMASTERS GARDEN PARTY

The Headmasters Garden Party is a Friends-raising event, it was a huge success with a great turnout with over 300 in attendance. The idea of the headmaster's garden party is to welcome new and existing parents and families back to the college for the new year. It was a very successful event, and a fantastic opportunity to introduce the Friends to new families and encourage new and existing parents to join the Friends of Kings College as volunteers.

GOLF DAY

This was our major fundraising event of 2024. The golf day was held at Royal Auckland and Grange Golf Club and was extremely well supported by the community. We had 109 players playing over two courses. A beautiful sunny day saw teams compete for the various prizes and honours available. There was a enthusiastic and capable group of volunteers who pulled together some fantastic auction prizes and raffles for the event that were appreciated by the attendees. We thank our gold sponsor Bayley's and all the businesses and individuals that supported this event and donated items to be part of the auctions and raffles. This event was run by Anne Wight and Christina Bai together with over 50 Volunteers and returned a net surplus of \$103,510.



LADIES LUNCH

This year's Ladies Lunch was held in the new venue of Movida and once again was a sell out, with over 140 ladies in attendance. King's parent and board member, Stacey Morrison, moderated an impressive guest panel of Justice Jane Anderson, Jo Martin and Toni Street who spoke on 'Lessons to learn and teach our children in the art of personal resilience', which was warmly appreciated by the audience.

We acknowledge our gold sponsor Orsini Fine Jewellery and thank them for their support for this event. We also thank our auction sponsors who enabled a lively and well supported luncheon. The event was run by Christina Bai, Tracy Magan and the Friends executive committee and although primarily a friend raising event, returned a net surplus of \$14,940.

DAD'S DINNER

2024 saw the inaugural Friends Dad's Dinner. Held at the Northern Club, we hosted an enthusiastic, sold out crowd. Guest speaker Colonel Tenby Powell shared stories from the humanitarian side of war through his work with Kiwi K.A.R.E – a charitable organisation delivering medical aid in Ukraine. We thank our sponsors who enabled a successful and lively auctions and raffles to take place. This event was run by Mel Hargrave and Dave Martin and the friends executive committee the event returned a net surplus of \$15,921.

PRE-LOVED UNIFORM SALES

Our Preloved uniform strategy was a focus of 2024, with the objective of making it more streamlined to run and to provide a better customer experience for the Friends community. This involved a large sort and audit of the clothing that had been donated over many years, some of which was given to offshore schools in need and some of it that was unusable was donated and recycled to make mattresses. All remaining items were of high quality, and we were able to develop a website so that families could buy used items online for home delivery or school pickup. The school's internal management system was updated and aligned so we could merge all the pre-loved uniform items into the uniform shop to allow more continuity between the two offerings. There were two pre-loved uniform sales held in 2024 at the beginning and middle of the year.





Both were very busy on the day and received great support from the King's community.

Hayley Whatuira and Christina Bai, worked tirelessly over the year to support this initiative and I thank them both for their hard work and dedication.

If anyone has any outgrown school uniform, please let us know as we need to build our stocks back up again! We have set up permanent drop boxes in the uniform shop and at the security office on Golf Road to aid the easy donation of pre-loved uniform. Thanks to our whole community for their support of this initiative.

These fundraising events returned a net surplus of \$23,310.

THE VOLUNTEERS PROGRAMME

Over and above events that the Friends put on, there are further activities that are supported by parents which are hugely valuable giving extra capable pairs of hands to specific areas of the College. We thank all those that give their time to the Tuck Shop, the Library and the Exam Reader/Writer programme and many more areas where Friends' volunteers help around the College. The volunteer group is a vibrant and growing group and we welcome all King's College families to get involved, please get in contact by sending us an email to friends@kingscollege.school.nz

DONATIONS AND FUNDING IN 2024

The Friends raised (incl. donations) a total of \$189,704, in 2024. The Friends Committee accepts funding requests throughout year. These are reviewed with the College and the Committee who then allocate monies to benefit all areas of the College community, including Houses, the Arts, Sports and Music Programmes plus larger community projects such as the High-performance Gym and the upgrade of the basketball courts.

FINANCIAL REPORTS

Summary financial statements for the year ended 31 December 2024 are included in this Annual Report on page 7.

IN CONCLUSION

The Friends have had another great year despite a challenging financial environment and were able to maintain a high level of support to the Kings community. It has been my pleasure to act as president of Friends over the last two years and thank our dedicated committee members and our wonderful volunteers and community for all their support

I'd also like to thank Headmaster Simon Lamb, the Board of Governors and the King's College staff. Huge thanks the Marketing and Development office for their help promoting and organising our events and to Johnina Salmon and her team in Accounts who do an invaluable job supporting us on the financial front.

Virtus Pollet.

Anne Wight
PRESIDENT



The Association's Gifts to the College

The Association was formed in 1955. It has supported the College across the following areas to a value of \$9,854,419.

1955 to 1964				\$58,678
Master's Residence	Tennis Courts	Recreation Hall		
1965 to 1974				\$62,190
Pottery Kiln	Camping gear	Greenbank Endowment		
Music Centre	Hobbies Centre			
1975 to 1984				\$77,117
Ahuroa	Musical instruments	Projector	Great Hall – sound and lighting	
Scholar's Corner	Band room	Sports Centre – wall and gate		
Master's Residence	Pottery Kiln			
1985 to 1994				\$293,759
Furnishings	Grand Piano	Chapel	Appeal	
School gates	Bursaries	Band instruments		
Printing press	Art works	Gardens		
1995 to 2004				\$1,331,279
Appeal	Music Department	Ahuroa	Artificial Hockey Turf	
Swimming Pool	Houses	Sailing Club	Hymn books	
Greenbank House	KC Foundation	Kapa Haka Group	Selwyn Honour Board	
Cultural Group	Lighting	Art Department		
Sports Foundation	Bursaries	House marquees		
2005 to 2014				\$1,762,221
Chapel Close Capital Campaign	Art Department	House Music Sponsorship	Sporting Excellence Endowment Fund	
Chapel Equipment	Design Technology Centre Capital Campaign	Support for additional sports facilities	Kapa Haka uniforms	
Donations to all Houses	Design Technology Department Equipment	Middlemore/Taylor House Bursaries	General resources for the College	
Music Department				
2015 to 2024				\$6,269,175
House Music	Sporting Excellence Endowment Fund	Artist in Residence	House Master Honour Boards	
Art Design & Technology Department	General resources for the College	Robotics Department	Tuck Shop Umbrella & Stands	
Chapel Resources	Tennis court cover	Prefect common room refurbish	High Performance Gym	
College van	Tennis court resurfacing	Sports Scoreboard	Music Department	
Additional sporting and PE equipment	Cricket net facility	James Wright Sculpture	Headmasters Discretionary Fund	
Gym carpeting	Technology Kiln	Fatu Feu'u Orongo/Moia Statue	Rowing Club	
Sports Department	Musical instruments	Performing Arts Centre		
	Donations to Houses	Kapa Haka Uniforms		
TOTAL				\$9,854,419

Summary Financial Statements

Statement of Financial Position

As at 31 December 2024

	2024 \$	2023 \$
Assets		
Current Assets		
Bank accounts and cash	381,112	291,849
Debtors and prepayments	74,028	130,760
Inventory	-	3,618
Total Current Assets	455,140	426,227
Non-current Assets		
Investments	-	-
Total Non-current Assets	-	-
Total Assets	455,140	426,227
Liabilities		
Current Liabilities		
Creditors and accrued expenses	41,308	202,100
Total Current Liabilities	41,308	202,100
Total Liabilities	41,308	202,100
Total Assets less Total Liabilities (Net Assets)	413,831	224,127
Accumulated Funds		
Accumulated surpluses / (deficits)	413,830	224,127
Total Accumulated Funds	413,830	224,127

Statement of Cash Flows

For Year Ended 31 December 2024

	2024	2023
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	245,883	289,421
Fees, subscriptions and other receipts from members	92,003	-
Receipts from providing goods or services	26,725	60,688
Interest, dividends and other investment receipts	12,612	14,572
Net GST	13,739	(17,957)
Cash was applied to:		
Payments to suppliers and employees	(168,359)	(2,289)
Donations or grants paid	(133,340)	(500,000)
Net Cash Flows from Operating Activities	89,263	(155,565)
Cash Flows from Investing Activities		
Cash was received from:		
Investing activities	-	-
Cash was applied to:		
Investing activities	-	-
Net Cashflows from Investing Activities	-	-
Net Cashflows Total	89,263	(155,565)
Net Increase/(Decrease) in Cash	89,263	(155,565)
Opening Cash	291,849	447,414
Closing Cash	381,112	291,849
This is represented by:		
Bank Accounts and Cash	381,112	291,849

Statement of Financial Performance

For Year Ended 31 December 2024

	2024	2023
	\$	\$
Revenue		
Donations, fundraising and other similar revenue	239,692	273,117
Fees, subscriptions and other revenue from members	45,827	46,176
Revenue from providing goods or services	26,725	60,988
Interest, dividends and other investment revenue	12,612	14,572
Total Revenue	324,857	394,853
Expenses		
Expenses related to public fundraising	48,329	109,770
Costs related to providing goods or services	3,980	320
Grants and donations made	70,173	564,458
Other expenses	12,671	11,902
Total Expenses	135,153	686,450
(Deficit) for the Year	189,704	(291,597)

The summary financial statements of Association of The Friends of King's College Incorporated (the Friends) have been prepared in accordance with the accounting standard PBE FRS 43 and extracted from the Friends' full financial statements. These have been prepared in order to provide interested persons with a succinct overview of the past financial performance of the Friends and do not include all the disclosures in the full financial statements and therefore cannot be expected to provide as complete an understanding as provided by the full financial statements.

The Friends' full financial statements for this period have been prepared using Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit). These were approved by the Friends' Executive Committee on 20 May 2025. They are available on King's College's website www.kingscollege.school.nz. The full financial statements were audited by BDO Auckland who issued an unqualified audit opinion.







KING'S
The Friends